

BUDGET ORDINANCE 2015 - 2016

IREDELL COUNTY, NORTH CAROLINA

Be it ordained by the Board of Commissioners of Iredell County, North Carolina:

Section 1. The following amounts are hereby appropriated in the General Fund for the operation of the County Government and its activities for the fiscal year beginning July 1, 2015 and ending June 30, 2016 in accordance with the chart of accounts heretofore established for this County:

County Commissioners	\$ 234,209
Administration	466,481
Human Resources	376,886
Elections	813,070
Finance	1,116,825
Tax Administration & Land Records	2,995,233
Information Technology Services	1,516,985
Register of Deeds	591,721
Facility Services	3,106,855
Vehicle Services	362,153
Courts	752,050
Legal	100,000
Economic Development	2,612,415
General Governmental	3,305,900
Special Appropriations	521,205
Sheriff's Department	13,148,391
Crime Lab	349,819
Jail	8,639,625
Animal Services	1,158,892
Public Safety	120,116
Emergency Communications	1,921,293
Emergency Medical Service	7,322,894
Fire Marshal	452,168
Emergency Management	190,854
Public Safety Outside Agencies	639,125
Building Standards	1,771,839
Planning & Erosion Control	674,350
Central Permitting	383,131
Cooperative Extension Service	358,777
Health Department	8,369,571
Human Services Building	226,925
Partners Behavioral Healthcare	565,875
Social Services Administration	25,416,967
Veterans Service	127,786
Public Library	3,362,698
Recreation & Parks	1,184,787
School Funding	86,293,835

Debt Service	993,465
Transfer to JCPC	11,300
Transfer- Facilities Improvement Fund	565,000
Capital Improvement Fund	1,807,119
Total Expenditures - General Fund	\$ 184,928,590

Section 2. It is estimated that the following revenues will be available in the General Fund for Fiscal Year beginning July 1, 2015 and ending June 30, 2016.

Taxes:	
Ad Valorem – Current	\$ 110,332,160
Ad Valorem – Delinquent	2,300,000
Interest on Delinquent Taxes	660,000
Local Option 1¢ Sales Tax	18,900,000
1983 Local Option 1/2¢ Sales Tax	8,222,000
1986 Local Option 1/2¢ Sales Tax	8,976,000
Municipal Hold Harmless	(2,601,000)
Interest on Investments	100,000
ABC 5¢ Bottle Tax	41,000
Cable TV Tax	517,000
Tax Collection Fees	790,000
Court Facility Fees	265,000
Register of Deeds Fees	2,145,500
Sheriff's Office and Jail Revenues	1,093,595
Crime Lab Fees	151,500
EMS (911) Fees	4,420,100
Building Standards	3,530,700
Planning	275,215
Health Department Revenues	4,773,786
Social Services Revenues	16,376,735
Recreation Fees and Grants	456,158
Other Financing Sources	850,194
Other Revenues	2,352,947
Total Revenues – General Fund	\$184,928,590

Section 3. There is hereby levied a tax rate of 52.75¢ per One Hundred Dollars Valuation of property listed for taxes as of January 1, 2015. Total property valuation for ad valorem tax purposes for the 2015-2016 fiscal year is estimated to be \$21,288,600,000. The tax collection rate for fiscal year 2015-2016 is estimated to be 98.25%.

Section 4. All ABC – 5¢ Bottle Tax Revenues received from Code 347-01 of the 2015-2016 General Fund Revenues are hereby designated to support the County’s 2015-2016 appropriation to Partners Behavioral Healthcare designated for alcoholic rehabilitation programs.

Section 5. Capital Outlay funds are appropriated to the two school units as follows:

	Iredell-Statesville Schools	Mooreville Graded School District	Total
Restricted Sales Taxes	\$ 6,131,982	\$1,720,218	\$ 7,852,200
71/2¢ Ad Valorem Tax	13,173,938	2,513,100	15,687,038
Additional Ad Valorem Tax	4,392,371	1,254,963	5,647,334
Interest on QSCB	447,305	-	447,305
Interest on Build America Bonds	33,760	-	33,760
Totals	\$24,179,356	\$5,488,281	\$29,667,637

Capital Outlay appropriated by the Board of Commissioners is to be expended for the following categories as contained in G.S. 115C-426(f):

- (1) Acquisition of land
- (2) Building acquisition and construction
- (3) Acquisition or replacement of furnishings and equipment
- (4) Acquisition of school buses
- (5) Acquisition of activity buses

Approved Capital Expenditures for the two school units are as follows:

Iredell-Statesville Schools	
Debt Service	
2006 General Obligation Bonds	\$1,352,000
2015 G.O. Refunding Bond	1,804,050
2015 General Obligation Bond (Cool Spring)	417,835
2015 Qualified School Const. Bond (C.S.)	447,305
2008 Certificates of Participation	7,533,750
2008 COPS Refunding Bond	2,515,320
2009 Build America Bond	620,495
2013 COPs Refunding (2003)	1,520,621
2013 USDA REDLG Loan	130,000

2015 Limited Obligation Bond Refunding	2,683,660
Debt Financing Costs	30,000
Total Debt Service	19,055,036
Technology Reserve	600,000
Capital Outlay	
Furniture, Equipment & Technology	1,475,000
Mobile Setup	90,000
Roofing	400,000
Paving	625,000
Annual Renovations	1,589,320
Vehicles	345,000
Total Capital Outlay	4,524,320
Total – Iredell Statesville Schools	\$24,179,356

Mooresville Graded School District	
Debt Service	
2006 General Obligation Bonds	\$ 432,350
2015 G.O. Refunding Bonds	372,000
2015 Limited Obligation Refunding Bond	592,290
2008 Certificates of Participation	2,477,315
2008 Installment Financing Refunding	423,310
2013 COPs Refunding (2003)	783,350
Debt Financing Costs	12,000
Total Debt Service	5,092,615
Capital Outlay	
Furniture & Equipment	395,666
Total – Mooresville Graded School District	\$5,488,281

Deviation of more than 10% from approved Capital Expenditures will require prior approval from the Iredell County Board of Commissioners.

Section 6. Current Expense funds are appropriated to the two school units as follows:

Iredell-Statesville Schools	\$33,712,250
Mooresville Graded School District	9,457,370
Total	\$43,169,620

Section 7. Appropriations are made to Mitchell Community College in the fiscal year 2015-2016 budget as follows:

Mitchell Community College	
Current Expense	\$3,124,125
Capital Outlay	875,397
Property Purchase Reserve	157,000
Debt Service	
2015B G.O. Refunding Bond	11,760
2006 General Obligation Bonds	33,775
2008 General Obligation Bonds	427,813
2009 Build America Bond	352,220
Total Debt Service	828,568
Total – Mitchell Community College	\$4,985,090

Section 8. In order to carry out their duties, copies of this Budget Ordinance shall be furnished to the County Commissioners, the Finance Officer, and the Clerk to the Board.

Section 9. The County Manager is hereby authorized to transfer appropriations within a fund as contained herein under the following conditions:

- a) The County Manager or his designee may transfer amounts between objects of expenditure within a department except that no transfers shall be made into or out of salaries and benefits without approval by the Board of County Commissioners.
- b) The County Manager may transfer amounts up to \$50,000 between departments of the same fund with an official report on such transfer at the next regular meeting of the Board of Commissioners.
- c) The County Manager or his designee may transfer amounts from funds appropriated by the Board of Commissioners for salary scale adjustments, performance increases, and reclassifications into the salary and benefit accounts of any department.
- d) The County Manager or his designee may transfer amounts from funds appropriated by the Board of Commissioners for Part-time and Overtime Salaries into the salary accounts of any department.
- e) The County Manager may transfer amounts between the departments operated under the authority of the Sheriff of Iredell County.

- f) The County Manager may transfer funds during the fiscal year for projects approved in the Capital Improvement Plan to the appropriate departmental budget.
- g) The County Manager may expend up to \$100,000 for emergency needs upon the chairman's official declaration of a state of emergency.

Section 10. Iredell County officials and employees will be reimbursed at a rate equal to the IRS mileage reimbursement rate for authorized travel on behalf of the county.

Section 11. Funds appropriated in the FY2014-15 Budget and encumbered on June 30, 2015 shall be authorized as part of the Budget Appropriation by adoption of this Budget Ordinance.

Section 12. The Board of County Commissioners hereby authorizes the Iredell County Tax Collector to collect taxes or other fees listed on the ad valorem tax bill for the City of Statesville, Town of Mooresville, Mooresville Graded School District, Town of Harmony, Town of Love Valley, Town of Troutman, Town of Davidson and any other municipality in compliance with contracts adopted by the respective governing boards. A charge of one and one-half (1½) percent of all taxes or other fees collected for the taxing districts will be payable to Iredell County for the collection services.

Section 13. The Board of County Commissioners hereby authorizes the Iredell County Tax Collector to process taxes received from the NC Department of Revenue's Vehicle Tax System and distribute those collections net of NCDMV collections fees to the City of Statesville, Town of Mooresville, Mooresville Graded School District, Town of Harmony, Town of Love Valley, Town of Troutman, and Town of Davidson.

Section 14. The fiscal year 2015-2016 tax rates for the fire districts are levied as follows:

County-wide	7.00¢ per \$100 of valuation
East Alexander	7.00¢ per \$100 of valuation
Mt. Mourne	5.50¢ per \$100 of valuation
Shepherds	7.00¢ per \$100 of valuation
Troutman	7.00¢ per \$100 of valuation

The estimated collection rate for the four established fire districts is as follows: County-wide 97.13%; East Alexander 94%; Mt. Mourne 98.37%; Shepherds 97.25%; Troutman 96.92%.

Fiscal year 2015-2016 property valuations within the fire tax districts for ad valorem tax purposes are estimated as follows:

County-wide	\$7,709,000,000
East Alexander	153,070,000
Mt. Mourne	1,332,785,000

Shepherds	1,418,865,000
Troutman	1,895,400,000

Section 15. The following amounts are to be appropriated for the five fire districts for fiscal year beginning July 1, 2015 and ending June 30, 2016.

County-wide	\$ 5,462,330
East Alexander	104,880
Mt. Mourne	747,110
Shepherds	1,027,235
Troutman	1,341,205

It is estimated the following revenues will be available for the five fire tax districts for the fiscal year beginning July 1, 2015 and ending June 30, 2016.

County-wide Fire Tax District	
Current Ad Valorem Taxes	\$5,241,425
Delinquent Ad Valorem Taxes	160,000
Interest on Delinquent Taxes	36,800
Investment Earnings	1,100
Appropriated Fund Balance	23,005
Total Revenue	\$5,462,330
East Alexander Fire Tax District	
Current Ad Valorem Taxes	\$101,045
Delinquent Ad Valorem Taxes	3,000
Interest on Delinquent Taxes	800
Investment Earnings	35
Total Revenue	\$104,880
Mt. Mourne Fire Tax District	
Current Ad Valorem Taxes	\$721,085
Delinquent Ad Valorem Taxes	7,500
Interest on Delinquent Taxes	1,875
Investment Earnings	100
Appropriated Fund Balance	16,550
Total Revenue	\$747,110
Shepherds Fire Tax District	
Current Ad Valorem Taxes	\$965,895
Delinquent Ad Valorem Taxes	31,000
Interest on Delinquent Taxes	7,500
Investment Earnings	100

Appropriated Fund Balance	22,740
Total Revenue	\$1,027,235
Troutman Fire Tax District	
Current Ad Valorem Taxes	\$1,285,915
Delinquent Ad Valorem Taxes	30,000
Interest on Delinquent Taxes	6,000
Investment Earnings	300
Appropriated Fund Balance	18,990
Total Revenue	\$1,341,205

Section 16. The Board of Commissioners hereby agrees to contract with existing volunteer fire departments in Iredell County to provide fire protection to the County-wide, East Alexander, Mt. Mourne, Shepherds, and Troutman Fire Districts. The County Finance Officer is instructed not to release funds to the departments unless an executed contract is on file for each individual fire department.

Section 17. The Board of Commissioners hereby agrees to contract with Iredell County Rescue Squad, North Iredell Rescue Squad, Troutman Rescue Squad, Lake Norman Fire & Rescue, Mooresville Fire & Rescue, Mt. Mourne Fire & Rescue, Shepherds Fire & Rescue, and South Iredell Fire & Rescue to provide rescue squad services for which they are certified and the County requires within the boundaries of the Rescue Squad Service District. The County Finance Officer is instructed not to release funds to the departments unless an executed contract is on file for each rescue squad.

Section 18. The 911 Emergency Telephone System Fund was established as a self-supporting special revenue fund on July 1, 1991. Effective January 1, 2008, all revenues of the Fund are provided by allocations of service fees from the NC 911 Fund. It is estimated the following revenues will be available for the fiscal year beginning July 1, 2015 and ending June 30, 2016.

NC PSAP Funds	\$454,628
Investment Earnings	-
Appropriated Fund Balance	147,773
Total Revenue	\$602,401

Section 19. The following amount is to be appropriated in the 911 Emergency Telephone System Fund for the operation and maintenance of the 911 System for the fiscal year 2015-2016.

911 Operations	\$602,401
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Section 20. The Transportation Special Revenue Fund was established on July 1, 2004 to account for grants and other special revenue received for the operation of Iredell County Transportation Service and Iredell Community Transportation. It is estimated that the following revenues will be available for the fiscal year 2015-2016.

Rural Operating Assistance Grants	\$250,000
NC DOT Community Transportation Grant	491,748
Job Access / Reverse Commute Grant	34,339
FTA Elderly Disabled Grant (5310)	100,000
Transportation Fees	933,162
Urban 5307 Funds	200,000
Elderly Disabled Passenger Fares (5310)	10,000
Other Passenger Fares	20,000
Rural General Public Passenger Fares	-
Iredell County Kidney Dialysis Fares	4,000
ARC Passenger Fares	500
Sale of County Property	16,816
Total Revenue	\$2,060,565

Section 21. The following amounts are appropriated for the fiscal year 2015-2016 in the Transportation Special Revenue Fund for the operation of the Iredell County Area Transportation Service and Iredell Community Transportation.

Iredell Area Transportation Service	\$1,287,834
Community Transportation Administration	772,731
Total Expenditures	\$2,060,565

Section 22. The JCPC Special Revenue fund is established to account for Juvenile Delinquency and Prevention Grants received from the State of North Carolina and passed through Iredell County to outside agencies.

It is estimated the following revenues will be available for pass-through grants for the fiscal year beginning July 1, 2015 and ending June 30, 2016.

Juvenile Crime Prevention Council Grant	\$286,760
Refunds – Other Governmental Units	3,200
Transfer from General Fund - Barium Springs Residential Local Match	11,300
Appropriated Fund Balance	37,805
Total Revenue	\$339,065

Section 23. Appropriations of the JCPC Special Revenue Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016 are as follows:

Grants to Outside Agencies	\$293,696
Admin Asst. PT	15,939
Administrative Costs	2,425
Prior Year Repayments	27,005
Total Expenditures	\$339,065

Section 24. The Solid Waste Disposal Enterprise Fund was established as of July 1, 1991, for the operation of a baler facility and sanitary landfill. In accordance with G.S. 153A-292, the following rates are established for the fiscal year 2015-2016.

Non-residential solid waste	Per ton	\$ 35.00
Construction/demolition	Per ton	35.00
Electronics Fee (CRT TV's & Monitors)	Per Item	10.00
Non-friable Asbestos	Per ton	35.00
Friable Asbestos	Per ton	110.00
Brush < 8 inch diameter	No charge	No charge
Brush > 8 inch diameter	Per ton	35.00
Pallets	Per ton	35.00
Pallet Cleanup Fee	Triple Tipping Fee	
Animal carcasses	Per ton	110.00
Passenger vehicle tires @ scales	Per ton	80.00
Heavy equipment tires @ scales	Per ton	150.00
Commercial / demolition transportation fee from Mooresville Transfer Station	Per ton	10.00
Convenience Sites – Const/Demo	Per Pick Up Load	10.00
	Per ½ Pick Up Load	5.00
NC Solid Waste Tax (all items placed in the landfill)	Per ton	2.00
Special Handling	Per load	\$35.00
*Household Waste Disposal Fee	Per household	\$52.00
*Household Waste Disposal Fee (with elderly exemption)	Per household	\$26.00
Household tire fees – Convenience Sites (once a year, no charge for 5 “off the rim” tires)	Passenger tire	5.00
	Large Tractor tire	10.00
* Household Waste Disposal Fee covers all waste delivered by the homeowner except construction / demolition and tires.		

Household Waste Disposal Fees will be added on all 2015 tax bills for each residence in Iredell County. "Residence" means property used or, if vacant, designed to be used as a residential dwelling for one or more persons, whether or not the property is also used for other non-dwelling purposes excluding commercial uses. The term includes mobile homes, single family, multi-family, and other structures used or designed to be used as residential dwellings. There can be multiple residences within a single structure, such as apartments, duplexes, town houses or condominiums. The Household Waste Disposal Fee is to be collected in the same manner as property taxes in accordance with G.S. 153A-293, and it will be collected when delinquent in the same manner as delinquent real property taxes. It is estimated the following revenues will be available for the fiscal year July 1, 2015 through June 30, 2016.

Tipping Fees	\$3,864,000
Household Waste Disposal Fees (Household Availability)	3,500,000
NC Disposal Tax	40,000
NC Electronics Management	9,000
Electronics Management Fees	1,000
NC Abandoned Mobile Home Grant	10,000
Recycling Sales	165,900
Scrap Metal Sales	104,000
White Goods Metal Sales	40,000
Tire Disposal Reimbursement & Fees	205,600
White Goods Reimbursement	50,000
Transport Fees – Mooresville Site Commercial Waste	150,000
Investment Earnings	10,000
Tire Disposal Grants	2,000
Twin Oaks Lease	24,000
Methane Gas Rights	125,000
Citations	500
Appropriated Retained Earnings – White Goods	75,000
Total Revenue	\$8,376,000

Section 25. The following amounts are hereby appropriated in the Solid Waste Disposal Fund for the fiscal year July 1, 2015 – June 30, 2016.

Administration & Operations	\$5,560,595
Debt Service	414,438
Lined Landfill Closure Escrow	510,000
Capital Outlay	886,900
Transfer to General Fund	141,794
Increase Fund Balance	862,273
Total Expenditures	\$8,376,000

Section 26. The EMS Specialty Services Enterprise Fund was established in December, 2011 to account for the operations of a convalescent transport services. Estimated revenues for the fiscal year beginning July 1, 2015 through June 30, 2016 are estimated as follows:

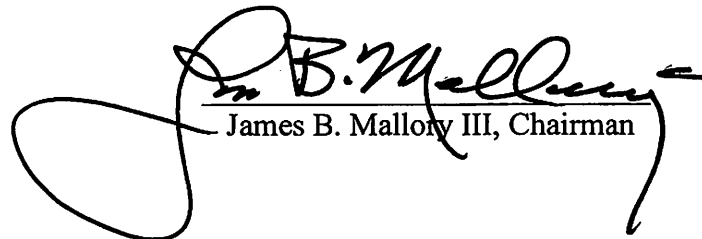
Convalescent Transport Fees and Standby	\$1,435,193
Appropriated Fund Balance	87,218
	\$1,522,411

Section 27. The following amounts are hereby appropriated in the EMS Specialty Services Fund for the fiscal year July 1, 2015– June 30, 2016.

Salaries & Benefits	\$766,727
Operating Costs	324,015
Capital Outlay	212,300
Public Safety Complex Contribution	125,000
Fund Balance Assigned – Equipment/Vehicle Replacement	9,668
Transfer to General Fund-Dispatcher & Indirect	84,701
Total	\$1,522,411

This Ordinance being duly passed and adopted this 2 day of June 2015

IREDELL COUNTY BOARD OF COMMISSIONERS


James B. Mallory III, Chairman


Retha C. Gaither, Clerk to the Board

**2015-2016
HEALTH CARE BENEFITS
FUND 066**

Section 1. It is estimated the following revenues will be available in the Health Care Benefits Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016.

Contributions from Employer	\$8,572,000
Contributions from Employees	901,580
Contributions for Retirees	947,120
Stop Loss Claims Payments	1,810,000
COBRA Credits	18,500
Investment Earnings	2,000
Appropriated Fund Balance	-
Total Revenues	\$12,251,200


Section 2. It is estimated the following expenditures will be made in the Health Care Benefits Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016.

Healthcare Benefits	
Health Claims Payments	\$7,450,000
Prescription Benefits	1,862,400
Claims Administration	689,880
Stop Loss Insurance	1,315,120
Employee Life Insurance	170,000
Employee Health Clinic	42,000
Health Savings Deposits	210,000
Professional Services	17,200
	11,756,600
Wellness	
Wellness Coordinator Salary & Benefits	59,495
Operating Costs	2,615
Wellness Incentives (for FY16)	306,250
Wellness – HRA, Nursing Services, etc.	118,040
Incentive prizes, Educational Materials	8,200
	494,600
Total Expenditures	\$12,251,200

Adopted this 2 day of June 2015

IREDELL COUNTY BOARD OF COMMISSIONERS


James B. Mallory III, Chairman


Retha C. Gaither, Clerk to the Board

**2015-2016
PROPERTY AND LIABILITY SELF INSURANCE
FUND 067**

Section 1. It is estimated the following revenues will be available in the Property and Liability Self Insurance Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016.

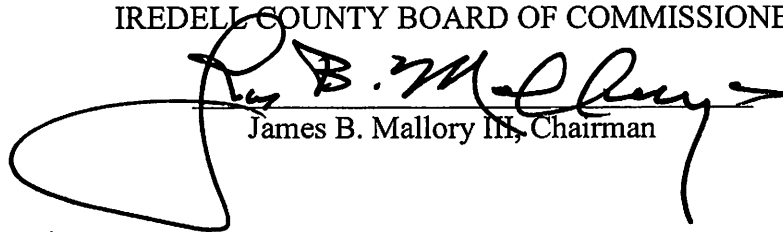
Contributions from Other Funds	\$1,005,515
Appropriated Fund Balance	109,485
Total Revenue	\$1,115,000

Section 2. It is estimated the following expenditures will be made in the Property and Liability Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016.

Insurance Premium	\$935,000
Deductible Insurance Pool	170,000
Other Expenses	10,000
Total Revenue	\$1,115,000

Adopted this 2 day of June 2015.

IREDELL COUNTY BOARD OF COMMISSIONERS


James B. Mallory III, Chairman


Retha C. Gaither, Clerk to the Board

**2015-2016
WORKERS COMPENSATION SELF INSURANCE
FUND 068**

Section 1. It is estimated the following revenues will be available in the Workers Compensation Self Insurance Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016.

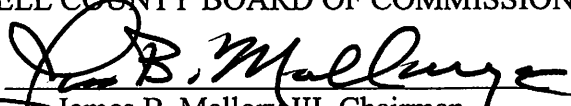
Employer Contribution	\$636,600
Investment Earnings	500
Appropriated Fund Balance	58,850
Total Revenues	\$695,950

Section 2. It is estimated the following expenditures will be made in the Workers Compensation Self Insurance Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016.

Workers Compensation Claims	\$440,000
Indemnity Payments	125,000
Stop Loss Insurance	105,500
Claims Administration	25,000
Reporting Software Subscription	450
Total Expenditures	\$695,950

Adopted this 2 day of June 2015.

IREDELL COUNTY BOARD OF COMMISSIONERS


James B. Mallory III, Chairman


Retha C. Gaither, Clerk to the Board

**Iredell County, North Carolina
Amended Capital Project Ordinance
Iredell County Facilities Improvements Fund**

Be it Ordained by the Board of County Commissioners of Iredell County, North Carolina:

Section 1. Funds for this Amended Capital Project Fund will be provided from the following Source:

	Adopted 6/18/2014	Amendment	Amended 6/16/2015
Transfer from General Fund	\$2,669,881	\$565,000	\$3,234,881

Section 2. The following costs shall be paid from this fund:

	Adopted 6/18/2014	Amendment	Amended 6/16/2015
Building Improvements	\$2,669,881	\$565,000	\$3,234,881

Section 3. This Capital Project Fund shall continue until the projects are complete.

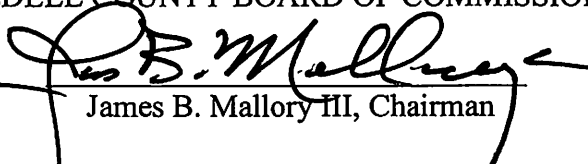
Section 4. Payments from this Capital Project Fund shall be authorized by the County Manager or his designee.

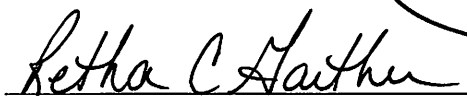
Section 5. The County Manager is authorized to allocate funds between priority improvements as needed.

Section 6. This Amended project is effective upon adoption.

Adopted this 2 day of June, 2015.

IREDELL COUNTY BOARD OF COMMISSIONERS


James B. Mallory III, Chairman


Retha C. Gaither, Clerk to the Board

**Iredell County, North Carolina
Amended Capital Project Ordinance
Iredell County Public Safety Complex**

Be it Ordained by the Board of County Commissioners of Iredell County, North Carolina:

Section 1. Funds for this Amended Capital Project Fund will be provided from the following sources:

	Adopted 3/17/2015	Amendment	Amended 6/16/2015
Transfers from General Fund	\$7,276,615	\$ 125,000	\$ 7,401,615

Section 2. The following costs shall be paid from this fund:

	Adopted 3/17/2015	Amendment	Amended 6/16/2015
Professional Services – Design/Eng.	\$ 250,000		\$ 250,000
Land	329,000		329,000
Site Work	1,000,000		1,000,000
Construction	5,697,615	125,000	5,822,615
	\$7,276,615	\$ 125,000	\$7,401,615

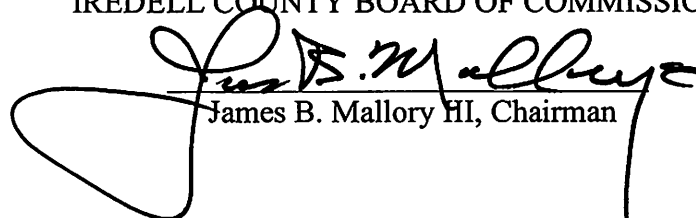
Section 3. This Capital Project Fund shall continue until the project is complete.


Section 4. Payments from this Capital Project Fund shall be authorized by the County Manager or his designee.

Section 5. This Amended project is effective upon adoption.

Adopted this 2 day of June, 2015.

IREDELL COUNTY BOARD OF COMMISSIONERS


James B. Mallory III, Chairman


Retha C. Gaither, Clerk to the Board

**Iredell County, North Carolina
Amended Capital Project Ordinance
Future Parks Project Fund**

Be it Ordained by the Board of County Commissioners of Iredell County, North Carolina:

Section 1. Funds for this Amended Capital Project Fund will be provided from the following sources:

	Amended 4/15/2014	Amendment	Amended 6/16/2015
Transfer from Parks Capital Reserve	\$ 700,910		\$ 700,910
Transfer from Scotts Rosenwald	-	750	750
Investment Earnings	3,200		3,200
Stumpy Creek Launch Fees	24,000	8,000	32,000
Transfers from General Fund	\$ 728,110	\$ 8,750	\$ 736,860

Section 2. The following costs shall be paid from this fund:

	Adopted 4/15/2014	Amendment	Amended 6/16/2015
Park Development & Construction	\$ 399,760	\$ (66,250)	\$ 333,510
Transfer to Scotts Rosenwald Park	127,650		127,650
Transfer to General Fund - Stumpy Creek Paving Project	190,700		190,700
Electronic Gates	10,000		10,000
Carolina Thread Trail Grant Match	-	75,000	75,000
	\$ 728,110	\$ 8,750	\$ 736,860

Section 3. This Capital Project Fund shall continue until the project is complete.

Section 4. Payments from this Capital Project Fund shall be authorized by the County Manager or his designee.

Section 5. This Amended project is effective upon adoption.

Adopted this 2 day of June, 2015.

IREDELL COUNTY BOARD OF COMMISSIONERS


James B. Mallory III, Chairman


Retha C. Gaither, Clerk to the Board