

IREDELL COUNTY, NORTH CAROLINA
2017-2018
BUDGET ORDINANCE

Be it ordained by the Board of Commissioners of Iredell County, North Carolina:

Section 1. The following amounts are hereby appropriated in the General Fund for the operation of the County Government and its activities for the fiscal year beginning July 1, 2017 and ending June 30, 2018 in accordance with the chart of accounts heretofore established for this County:

County Commissioners	\$ 229,052
Administration	694,541
Human Resources	426,109
Elections	619,277
Finance	1,165,027
Tax Administration & Land Records	3,177,667
Information Technology Services	1,832,405
Register of Deeds	749,544
Facility Services Operations & Buildings	3,550,816
Vehicle Services	396,440
Courts	690,720
Legal	111,000
Economic Development	2,825,740
General Governmental	3,330,020
Special Appropriations	648,258
Sheriff's Department	14,049,521
Jail	9,094,606
Inmate Reduction	106,320
Animal Services	1,315,809
Emergency Communications	2,567,226
Emergency Medical Service	8,679,758
Fire Marshal	447,497
Emergency Management	346,865
Public Safety Outside Agencies	885,190
Building Stands & Central Permitting	2,613,994
Planning & Erosion Control	733,132
Cooperative Extension Service	359,750
Health Department	8,795,292
Human Services Building	259,995
Partners Behavioral Healthcare	565,875
Social Services Administration	22,421,239
Veterans Service	142,844
Public Library	3,569,102
Recreation & Parks	1,003,002
School Funding	93,022,445
Debt Service	969,580
Transfer to JCPC	24,500
Transfer- Facilities Improvement Fund	645,000
Transfer to Countywide Fire Tax Dist.	117,425
Capital Improvement Fund	2,221,252
Total Expenditures - General Fund	\$195,403,835

Section 2. It is estimated that the following revenues will be available in the General Fund for Fiscal Year beginning July 1, 2017 and ending June 30, 2018.

Taxes:	
Ad Valorem – Current	\$ 117,846,640
Ad Valorem – Delinquent	1,890,000
Interest on Delinquent Taxes	571,500
Local Option 1¢ Sales Tax	20,023,400
1983 Local Option 1/2¢ Sales Tax	9,163,000
1986 Local Option 1/2¢ Sales Tax	9,802,000
Municipal Hold Harmless	(3,138,000)
Medicaid Hold Harmless	1,780,000
Interest on Investments	440,000
ABC 5¢ Bottle Tax	50,000
Cable TV Tax	495,000
Court Facility Fees	230,000
Tax Collection Fees	950,000
Register of Deeds Fees	2,625,700
Sheriff's Office and Jail Revenues	1,147,955
EMS (911) Fees	4,262,210
Building Standards	4,981,500
Planning	367,515
Health Department Revenues	4,969,680
Social Services Revenues	12,807,662
Recreation Fees and Grants	362,299
Other Financing Sources	1,186,329
Other Revenues	2,589,445
Total Revenues – General Fund	\$195,403,835

Section 3. There is hereby levied a tax rate of 52.75¢ per One Hundred Dollars Valuation of property listed for taxes as of January 1, 2017. Total estimated property valuation for ad valorem tax purposes for the 2017-2018 fiscal year is \$22,671,600,000. The estimated tax collection rate is 98.54% for 2017-2018 fiscal year.

Section 4. All ABC – 5¢ Bottle Tax Revenues received from Code 347-01 of the 2017-2018 General Fund Revenues are designated to support the County's 2017-2018 appropriation to Partners Behavioral Healthcare designated for alcoholic rehabilitation programs.

Section 5. Capital Outlay funds are appropriated to the two school units as follows:

	Iredell- Statesville Schools	Mooreville Graded School District	Total
Restricted Sales Taxes	\$ 6,730,262	\$1,899,838	\$ 8,630,100
7.5¢ Ad Valorem Tax	14,004,745	2,750,699	16,755,444
Additional Ad Valorem Tax	4,691,524	1,340,435	6,031,959
4.25¢ Ad Valorem Tax	2,220,540	2,890,797	5,111,337
Interest on QSCB	466,535	-	466,535
Interest on Build America Bonds	18,730	-	18,730
Totals	\$28,132,336	\$8,881,769	\$37,014,105

Capital Outlay appropriated by the Board of Commissioners is to be expended for the following categories as contained in G.S. 115C-426(f):

- (1) Acquisition of land
- (2) Building acquisition and construction
- (3) Acquisition or replacement of furnishings, equipment, and technology
- (4) Acquisition of school buses
- (5) Acquisition of activity buses

Approved Capital Expenditures for the two school units are as follows:

Iredell-Statesville Schools	
Debt Service	
2015 G. O. Refunding Bonds	\$3,194,000
2015 General Obligation Bond (Cool Spring)	1,170,075
2016 General Obligation (NIHS/SIHS)	1,517,000
2008 Certificates of Participation	4,766,430
2008 COPS Refunding Bond	2,302,030
2009 Build America Bond	571,530
2013 COPS Refunding (2003)	1,419,810
2013 USDA REDLG Loan	130,000
2015 Limited Obligation Refunding Bond	2,518,426
2016 Limited Obligation Refunding Bond	2,068,105
Debt Financing Costs	30,000
Total Debt Service	19,687,406
Capital Outlay	
Furniture, Equipment & Technology	2,950,000
Roofing	925,000

Paving	800,000
Annual Renovations	3,359,930
Vehicles (Buses and other)	410,000
Total Capital Outlay	8,444,930
Total – Iredell Statesville Schools	\$28,132,336

 Mooresville Graded School District	
Debt Service	
2015B G.O. Refunding Bonds	\$ 534,050
2015 G.O. Bonds (MHS)	3,207,600
2015 Limited Obligation Refunding Bond	555,824
2016 Limited Obligation Refunding Bond	647,735
2008 Certificates of Participation	1,565,475
2008 Installment Financing Refunding	387,415
2013 COPs Refunding (2003)	731,415
Debt Financing Costs	12,000
Total Debt Service	7,641,514
Capital Outlay	
Roofing, land purchase, renovations	1,102,205
Furniture & Equipment	111,050
Vehicles	27,000
Total Capital Outlay	1,240,255
Total – Mooresville Graded School District	\$8,881,769

Deviation of more than 10% from approved Capital Expenditures will require prior approval from the Iredell County Board of Commissioners.

Section 6. Current Expense funds are appropriated to the two school units as follows:

Iredell-Statesville Schools	\$36,145,170
Mooresville Graded School District	10,274,850
Total	\$46,420,020

Section 7. Fiscal year 2017-2018 appropriations to Mitchell Community College are as follows:

Mitchell Community College	
Current Expense	\$3,371,910
Capital Outlay	1,032,790
Debt Service	
2015B G.O. Refunding Bond	45,350
2008 General Obligation Bonds	395,315
2009 Build America Bond	324,425
Total Debt Service	765,090
Total – Mitchell Community College	\$5,169,790

Section 8. In order to carry out their duties, copies of this Budget Ordinance shall be furnished to the County Commissioners, the Finance Officer, and the Clerk to the Board.

Section 9. The County Manager is hereby authorized to transfer appropriations within a fund as contained herein under the following conditions:

- a) The County Manager or his designee may transfer amounts between objects of expenditure within a department except that no transfers shall be made into or out of salaries and benefits without approval by the Board of County Commissioners.
- b) The County Manager may transfer amounts up to \$50,000 between departments of the same fund with an official report on such transfer at the next regular meeting of the Board of Commissioners.
- c) The County Manager or his designee may transfer amounts from funds appropriated by the Board of Commissioners for salary scale adjustments, performance increases, reclassifications or other salary increases into the salary and benefit accounts of any department.
- d) The County Manager or his designee may transfer amounts from funds appropriated by the Board of Commissioners for Part-time and Overtime Salaries into the salary accounts of any department.
- e) The County Manager may transfer amounts between the departments operated under the authority of the Sheriff of Iredell County.
- f) The County Manager may transfer funds during the fiscal year for projects approved in the Capital Improvement Plan to the appropriate departmental budget.
- g) The County Manager may expend up to \$100,000 for emergency needs upon the chairman's official declaration of a state of emergency.

Section 10. Iredell County officials and employees will be reimbursed at a rate equal to the IRS mileage reimbursement rate for authorized travel on behalf of the county.

Section 11. Funds appropriated in prior fiscal years and encumbered on June 30, 2017 shall be authorized as part of the Budget Appropriation by adoption of this Budget Ordinance.

Section 12. The Board of County Commissioners hereby authorizes the Iredell County Tax Collector to collect taxes or other fees listed on the ad valorem tax bill for the City of Statesville, Town of Mooresville, Mooresville Graded School District, Town of Harmony, Town of Love Valley, Town of Troutman, Town of Davidson and any other municipality in compliance with contracts adopted by the respective governing boards. A charge of one and one-half (1½) percent of all taxes or other fees collected for the taxing districts will be payable to Iredell County for the collection services. A charge of three percent of all assessments collected will be payable to Iredell County for billing and collection of special assessments billed on behalf of the Town of Mooresville.

Section 13. The Board of County Commissioners hereby authorizes the Iredell County Tax Collector to process taxes received from the NC Department of Revenue’s Vehicle Tax System and distribute those collections net of NCDMV collections fees to the City of Statesville, Town of Mooresville, Mooresville Graded School District, Town of Harmony, Town of Love Valley, Town of Troutman, and Town of Davidson.

Section 14. The fiscal year 2017-2018 tax rates for the fire districts are levied as follows:

County-wide	7.00¢ per \$100 of valuation
East Alexander	7.00¢ per \$100 of valuation
Mt. Mourne	6.00¢ per \$100 of valuation
Shepherds	7.00¢ per \$100 of valuation
Troutman	7.00¢ per \$100 of valuation

The estimated collection rate for the four established fire districts is as follows: County-wide 97.89%; East Alexander 96.32%; Mt. Mourne 98.88%; Shepherds 97.90%; Troutman 97.80%.

Fiscal year 2017-2018 estimated property valuations for the fire tax districts for ad valorem tax purposes are as follows:

County-wide	\$8,050,730,000
East Alexander	166,182,500
Mt. Mourne	1,388,818,000
Shepherds	1,551,472,500
Troutman	2,154,965,000

Section 15. The following amounts are appropriated for the five fire districts for fiscal year beginning July 1, 2017 and ending June 30, 2018.

County-wide	\$ 6,328,185
East Alexander	118,145
Mt. Mourne	833,960
Shepherds	1,089,425
Troutman	1,516,890

It is estimated the following revenues will be available for the five fire tax districts for the fiscal year beginning July 1, 2017 and ending June 30, 2018.

County-wide Fire Tax District	
Current Ad Valorem Taxes	\$5,516,605
Delinquent Ad Valorem Taxes	134,000
Interest on Delinquent Taxes	33,500
Investment Earnings	6,200
Transfer from General Fund	117,425
Appropriated Fund Balance	520,455
Total Revenue	\$6,328,185
East Alexander Fire Tax District	
Current Ad Valorem Taxes	\$112,045
Delinquent Ad Valorem Taxes	4,600
Interest on Delinquent Taxes	1,400
Investment Earnings	100
Total Revenue	\$118,145
Mt. Mourne Fire Tax District	
Current Ad Valorem Taxes	\$823,960
Delinquent Ad Valorem Taxes	7,000
Interest on Delinquent Taxes	2,000
Investment Earnings	1,000
Appropriated Fund Balance	-
Total Revenue	\$833,960
Shepherds Fire Tax District	
Current Ad Valorem Taxes	\$1,063,225
Delinquent Ad Valorem Taxes	20,000
Interest on Delinquent Taxes	5,000
Investment Earnings	1,200
Total Revenue	\$1,089,425
Troutman Fire Tax District	
Current Ad Valorem Taxes	\$1,475,290
Delinquent Ad Valorem Taxes	31,000
Interest on Delinquent Taxes	6,800
Investment Earnings	3,800
Appropriated Fund Balance	-
Total Revenue	\$1,516,890

Section 16. The Board of Commissioners hereby agrees to contract with existing volunteer fire departments in Iredell County to provide fire protection to the County-wide, East Alexander, Mt. Mourne, Shepherds, and Troutman Fire Districts. The County Finance Officer shall not release funds to the departments unless an executed contract is on file for each individual fire department.

Section 17. The Board of Commissioners hereby agrees to contract with Iredell County Rescue Squad, North Iredell Rescue Squad, Troutman Rescue Squad, Lake Norman Fire & Rescue, Mooresville Fire & Rescue, Mt. Mourne Fire & Rescue, Shepherds Fire & Rescue, and South Iredell Fire & Rescue to provide rescue squad services for which they are certified and the County requires within the boundaries of the Rescue Squad Service District. The County Finance Officer is instructed not to release funds to the departments unless an executed contract is on file for each rescue squad.

Section 18. The 911 Emergency Telephone System Fund was established as a self-supporting special revenue fund on July 1, 1991. Effective January 1, 2008, all revenues of the Fund are provided by allocations of service fees from the NC 911 Fund. It is estimated the following revenues will be available for the fiscal year beginning July 1, 2017 and ending June 30, 2018.

NC PSAP Funds	\$497,771
Investment Earnings	137
Appropriated Fund Balance	45,010
Total Revenue	\$542,918

Section 19. The following amount is appropriated in the 911 Emergency Telephone System Fund for the operation and maintenance of the 911 System for the fiscal year 2017-2018.

911 Operations	\$542,918
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Section 20. The Transportation Special Revenue Fund was established on July 1, 2004 to account for grants and other special revenue received for the operation of Iredell County Transportation Service and Iredell Community Transportation. It is estimated that the following revenues will be available for the fiscal year 2017-2018.

Rural Operating Assistance Grants	\$ 224,842
NC DOT Community Transportation Grant	331,047
STP-DA Charlotte MPO	156,000
Elderly Disabled Grant – Urban (5310)	62,000
FTA Elderly Disabled Grant -Rural (5310)	100,000
Transportation Fees	1,346,000
Urban 5307 Funds	200,000
JARC Grant	80,000

Other Passenger Fares	40,000
Clean Fuel Advanced Technology	30,000
Iredell County Kidney Dialysis Fares	80,000
Vehicle Advertisements	40,000
Sale of County Property	20,000
Total Revenue	\$2,709,889

Section 21. The following amounts are appropriated for the fiscal year 2017-2018 in the Transportation Special Revenue Fund for the operation of the Iredell County Area Transportation Service.

Salaries and Benefits	\$1,598,623
Operating Costs	751,595
Capital Outlay	348,171
Indirect Costs	11,500
Total Expenditures	\$2,709,889

Section 22. The JCPC Special Revenue fund is established to account for Juvenile Delinquency and Prevention Grants received from the State of North Carolina and passed through Iredell County to outside agencies.

It is estimated the following revenues will be available for pass-through grants for the fiscal year beginning July 1, 2017 and ending June 30, 2018.

Juvenile Crime Prevention Council Grant	\$286,800
Transfer from General Fund -	
Local Grant Match	24,500
Appropriated Fund Balance	15,000
Total Revenue	\$326,300

Section 23. Appropriations of the JCPC Special Revenue Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018 are as follows:

Grants to Outside Agencies	\$295,798
Admin Asst. PT	5,498
Administrative Costs	10,004
Prior Year Repayments	15,000
Total Expenditures	\$326,300

Section 24. The Solid Waste Disposal Enterprise Fund was established as of July 1, 1991, for the operation of a baler facility and sanitary landfill. In accordance with G.S. 153A-292, the following rates are established for the fiscal year 2017-2018.

Non-residential solid waste	Per ton	\$ 35.00
Construction/demolition	Per ton	35.00
Road Material	Per ton	12.00
Shingles	Per ton	15.00
Electronics Fee (CRT TV's & Monitors)	Per Item	10.00
Non-friable Asbestos	Per ton	35.00
Friable Asbestos	Per ton	110.00
Brush < 8 inch diameter	No charge	No charge
Brush > 8 inch diameter	Per ton	35.00
Pallets	Per ton	35.00
Pallet Cleanup Fee	Triple Tipping Fee	
Animal carcasses	Per ton	110.00
Passenger vehicle tires @ scales	Per ton	80.00
Heavy equipment tires @ scales	Per ton	150.00
Commercial / demolition transportation fee from Mooresville Transfer Station	Per ton	10.00
Compost/Mulch	One Pickup Load	No charge
	Per loader bucket – all quantities exceeding 1 Pickup load	5.00
Convenience Sites – Const./Demo	Per Pickup Load	10.00
	Per ½ Pickup Load	5.00
NC Solid Waste Tax (all items placed in the landfill)	Per ton	2.00
Special Handling	Per load	\$35.00
*Household Waste Disposal Fee	Per household	\$52.00
*Household Waste Disposal Fee (with elderly exemption)	Per household	\$26.00
Household tire fees – Convenience Sites (once a year, no charge for 5 “off the rim” tires)	Passenger tire	5.00
	Large Tractor tire	10.00
* Household Waste Disposal Fee covers all waste delivered by the homeowner except construction / demolition and tires.		

Household Waste Disposal Fees will be added on all 2017 tax bills for each residence in Iredell County. “Residence” means property used or, if vacant, designed to be used as a residential dwelling for one or more persons, whether or not the property is also used for other non-dwelling purposes excluding commercial uses. The term includes mobile homes, single family, multi-family, and other structures used or designed to be used as residential dwellings. There can be multiple residences within a single structure, such as apartments, duplexes, town houses or condominiums. The Household Waste Disposal Fee is to be collected in the same manner as property taxes in accordance with G.S. 153A-293, and it will be collected when delinquent in the same manner as delinquent real property taxes. It is estimated the following revenues will be available for the fiscal year July 1, 2017 through June 30, 2018.

Tipping Fees	\$4,247,800
Household Waste Disposal Fees (Household Availability)	3,700,000
NC Disposal Tax	67,000
NC Electronics Management	12,000
Electronics Management Fees	18,500
Recycling Sales	93,100
Scrap Metal Sales	94,000
White Goods Metal Sales	33,000
Tire Disposal Reimbursement & Fees	262,500
White Goods Reimbursement	56,000
Transport Fees – Mooresville Site Commercial Waste	183,600
Investment Earnings	75,000
Twin Oaks Lease	28,075
Methane Gas Rights	270,000
Citations	500
Appropriated Retained Earnings – White Goods	81,500
Total Revenue	\$9,222,575

Section 25. The following amounts are hereby appropriated in the Solid Waste Disposal Fund for the fiscal year July 1, 2017 – June 30, 2018.

Administration & Operations	\$6,067,142
Debt Service	374,906
Lined Landfill Closure Escrow	590,080
Capital Outlay	904,347
Transfer to General Fund	170,200
Increase Fund Balance	1,115,900
Total Expenditures	\$9,222,575

Section 26. The EMS Specialty Services Enterprise Fund was established in December, 2011 to account for the operations of a convalescent transport service. Estimated revenues for the fiscal year beginning July 1, 2017 through June 30, 2018 are as follows:

Convalescent Transport Fees and Standby	\$1,267,555
Appropriated Fund Balance	107,000
	\$1,374,555

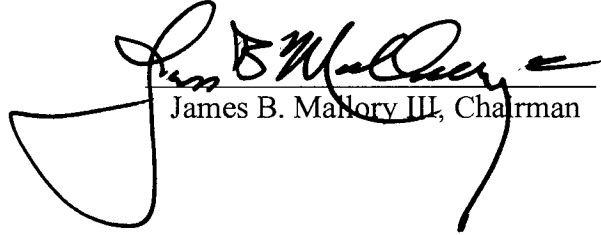
Section 27. The following amounts are hereby appropriated in the EMS Specialty Services Fund for the fiscal year July 1, 2017– June 30, 2018.


Salaries & Benefits	\$818,377
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Operating Costs	253,803
Capital Outlay	59,779
Public Safety Complex Contribution	125,000
Fund Balance Assigned – Equipment/Vehicle Replacement	3,496
Transfer to General Fund-Dispatcher & Indirect	114,100
Total	\$1,374,555

This Ordinance being duly passed and adopted this 6 day of June 2017

IREDELL COUNTY BOARD OF COMMISSIONERS


James B. Mallory III, Chairman


Retha C. Gaither, Clerk to the Board

2017-2018
Fund 66 – Healthcare Benefits
Self-Insurance Fund

Section 1. It is estimated the following revenues will be available in the Health Care Benefits Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018.

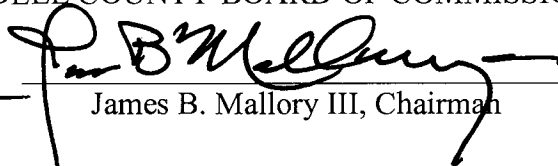
Contributions from Employer	\$9,300,620
Contributions from Employees	1,157,730
Contributions for Retirees	955,000
Stop Loss Claims Payments	917,945
COBRA Credits	18,500
Investment Earnings	7,500
Appropriated Fund Balance	-
Total Revenues	\$12,357,295

Section 2. It is estimated the following expenditures will be made in the Health Care Benefits Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018.


Healthcare Benefits	
Health Claims Payments	\$ 7,349,000
Prescription Benefits	1,918,000
Claims Administration	620,000
FSA Administration	8,500
Stop Loss Insurance	1,288,380
Employee Life Insurance	170,000
Employee Health Clinic	177,750
Health Savings Deposits	235,000
Health Reimbursement Accounts	64,000
Professional Services	67,500
	11,898,130
Wellness	
Wellness Coordinator Salary & Benefits	70,520
Operating Costs	3,225
Wellness Incentives	315,000
Wellness – HRA, Nursing Services, etc.	62,220
Incentive prizes, Educational Materials	8,200
	459,165
Total Expenditures	\$12,357,295

Adopted this 6 day of June 2017

IREDELL COUNTY BOARD OF COMMISSIONERS



 James B. Mallory III, Chairman


 Retha C. Gaither, Clerk to the Board

2017-2018
Fund 67 – Property and Liability
Self-Insurance Fund

Section 1. It is estimated the following revenues will be available in the Property and Liability Self Insurance Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018.

Contributions from Other Funds	\$ 941,875
Investment Earnings	125
Appropriated Fund Balance	-
Total Revenue	\$ 942,000

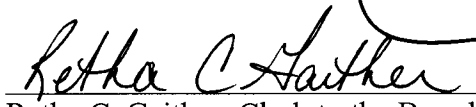
Section 2. It is estimated the following expenditures will be made in the Property and Liability Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018.

Insurance Premium	\$ 857,000
Deductible Insurance Pool	75,000
Other Expenses	10,000
Total Revenue	\$ 942,000

Adopted this 6 day of June 2017.

IREDELL COUNTY BOARD OF COMMISSIONERS


James B. Mallory III, Chairman


Retha C. Gaither, Clerk to the Board

2017-2018
Fund 68 – Workers Compensation
Self-Insurance Fund

Section 1. It is estimated the following revenues will be available in the Workers Compensation Self Insurance Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018.

Employer Contribution	\$ 850,000
Investment Earnings	500
Appropriated Fund Balance	-
Total Revenues	\$ 850,500


Section 2. It is estimated the following expenditures will be made in the Workers Compensation Self Insurance Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018.

Workers Compensation Claims	\$ 455,050
Indemnity Payments	100,000
NCACC Program Costs	295,000
Claims Administration	-
Reporting Software Subscription	450
Total Expenditures	\$ 850,500

Adopted this 6 day of June 2017.

IREDELL COUNTY BOARD OF COMMISSIONERS


James B. Mallory III, Chairman


Retha C. Gaither, Clerk to the Board

Iredell County, North Carolina
Amended Capital Project Ordinance
Fund 414 - Iredell County Facilities Improvements Fund

Be it Ordained by the Board of County Commissioners of Iredell County, North Carolina:

Section 1. Funds for this Amended Capital Project Fund will be provided from the following Source:

	Adopted 6/7/2016	Amendment	Amended 6/6/2017
Transfer from General Fund	\$3,572,626	\$ 645,000	\$4,217,626

Section 2. The following costs shall be paid from this fund:

	Adopted 6/7/2016	Amendment	Amended 6/6/2017
Building Improvements	\$3,572,626	\$ 645,000	\$4,217,626

Section 3. This Capital Project Fund shall continue until the projects are complete.

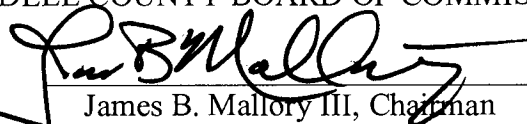
Section 4. Payments from this Capital Project Fund shall be authorized by the County Manager or his designee.

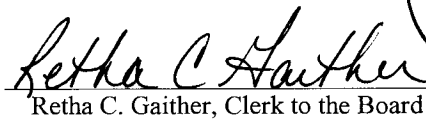
Section 5. The County Manager is authorized to allocate funds between priority improvements as needed.

Section 6. This Amended project is effective upon adoption.

Adopted this 6 day of June, 2017.

IREDELL COUNTY BOARD OF COMMISSIONERS


 James B. Mallory III, Chairman


 Retha C. Gaither, Clerk to the Board

**Iredell County, North Carolina
Amended Capital Project Ordinance
Fund 473 – Jennings Park Fund**

Be it Ordained by the Board of County Commissioners of Iredell County, North Carolina:

Section 1. Funds for this Amended Capital Project Fund will be provided from the following sources:

	Adopted 6/7/2016	Amendment	Amended 6/6/2017
Sertoma – Babe Ruth Donation	\$ 388,800	\$ -	\$ 388,800
Sale of North Iredell Park	306,200	-	306,200
N. Iredell Park Cap Proj Fund Balance	39,300	-	39,300
Sale of Scotts Creek Road Property	100,000	-	100,000
NCPARTF Grant	419,718	-	419,718
	\$ 1,254,018	\$ -	\$ 1,254,018

Section 2. The following costs shall be paid from this fund:

	Adopted 6/7/2016	Amendment	Amended 6/6/2017
Recognition of Park Donation	\$ 390,295	\$ -	\$ 390,295
Land and other costs	408,005	(470)	407,535
Future Park Development	409,718	-	409,718
Park Facilities Improvement	8,200	-	8,200
Professional Services-Other	12,740	-	12,740
Advertising	-	470	470
Other Costs	25,060	-	25,060
	\$ 1,254,018	\$ -	\$ 1,254,018

Section 3. This Capital Project Fund shall continue until the project is complete.


Section 4. Payments from this Capital Project Fund shall be authorized by the County Manager or his designee.

Section 5. This Amended project is effective upon adoption.

Adopted this 6 day of June, 2017.

IREDELL COUNTY BOARD OF COMMISSIONERS


James B. Mallory III, Chairman


Retha C. Gaither, Clerk to the Board

Iredell County, North Carolina
Amended Capital Project Ordinance
Fund 475 - Future Parks Project Fund

Be it Ordained by the Board of County Commissioners of Iredell County, North Carolina:

Section 1. Funds for this Amended Capital Project Fund will be provided from the following sources:

	Amended 2/7/17	Amendment	Amended 6/6/2017
Transfer from Parks Capital Reserve	\$ 700,910		\$ 700,910
Transfer from Scotts Rosenwald	750		750
Investment Earnings	3,200	2,800	6,000
Stumpy Creek Launch Fees	37,000	3,400	40,400
Transfers from General Fund	25,000	25,000	50,000
	\$ 766,860	\$ 31,200	\$ 798,060

Section 2. The following costs shall be paid from this fund:

	Adopted 6/7/2016	6/6/2017 Amendment	Amended 6/6/2017
Park Development & Construction	\$ 234,510	\$ 31,200	\$ 265,710
Transfer to Scotts Rosenwald Park	127,650		127,650
Transfer to General Fund -			
Stumpy Creek Paving Project	190,700		190,700
Electronic Gates	10,000		10,000
Carolina Thread Trail Grant Match	75,000		75,000
Ropes Course Relocation	129,000		129,000
	\$ 766,860	\$ 31,200	\$ 798,060

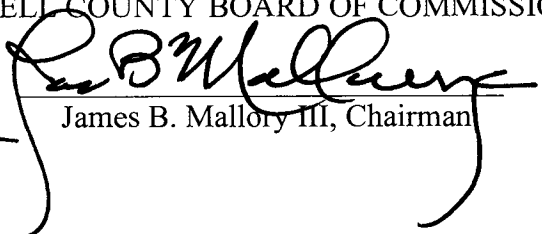
Section 3. This Capital Project Fund shall continue until the project is complete.


Section 4. Payments from this Capital Project Fund shall be authorized by the County Manager or his designee.

Section 5. This Amended project is effective upon adoption.

Adopted this 6 day of June, 2017.

IREDELL COUNTY BOARD OF COMMISSIONERS


James B. Mallory III, Chairman


Retha C. Gaither, Clerk to the Board