

	Fixed Rate COPs			Variable Rate		
	Per \$1,000 of COPs Issued			Per \$1,000 of COPs Issued		
	Banc of America Securities	Citigroup	Wachovia Securities	Banc of America Securities	Citigroup (did not propose option of variable rate bonds)	Wachovia Securities
Financing Team Leader	Robert Hobson	Kent Lawrence	Steve Schemmel			
Management /Placement/ Structuring Fees	0.500	0.500	0.250	0.500		2.000
Takedown	4.250	4.000	3.250	1.250		-
	4.750	4.500	3.500	1.750	-	2.000
Underwriting Expenses						
Counsel	0.830	0.886	0.667	0.830		0.667
PSA	0.030			0.030		
Bond Desk	0.060			-		
CUSIP	0.010		0.013	0.010		0.013
DTC	0.010		0.011	0.010		0.011
Travel & Out-of-Pocket	0.050			0.050		
Comm, CUSIP, OOP, Travel, Other		0.036				
Dalcomp		0.078				
Day Loan		0.030				
TBMA		0.035				
CMAC			0.083			0.083
MSRB			0.030			0.030
Dalnet			0.067			
Miscellaneous			0.033			0.033
Rounding	0.010					
	1.000	1.064	0.904	0.930	-	0.837
Total Discount	5.75	5.5643	4.404	2.680	-	2.837
Notes:						
Banc of America Securities -	Assumes no travel to New York					
Citigroup -	Counsel fee is flat fee, other fees based on dollar per bond basis. Totals do not add due to rounding.					
Wachovia -	Willing to cap counsel fee once firm is confirmed.					