

# ***ECONOMIC DEVELOPMENT EXPEND***

## 2009-10 Manager's Recommendation

	2008-09 Revised Budget	2009-10 Department Request	2009-10 Manager Recomm	Manager Inc (Dec)
<b>105475</b>				
564020 Charlotte Regional	27,750	27,750	27,750	-
564023 Future Forward Economic	6,520	7,521	-	(7,521) Cancel Membership
564027 CCOG-Econ Develpmt	6,000	6,000	6,000	-
564028 CCOG - Regional Planning	4,360	4,360	4,360	-
564064 Greater Statesville Devel	119,050	119,050	119,050	-
564086 Industrial Incentives	1,670,630	892,139	892,139	-
564250 Lake Norman RPO-DOT	5,020	4,504	4,504	-
565000 Mrs-SI Econ Devel Corp	119,050	117,000	119,050	2,050 FY 09 Rate
574250 Statesville Airport-Other	858,341	491,668	-	(491,668) Carryover FY09 to FY10. No New Funds.
<b>105475</b>	<u><u>2,816,721</u></u>	<u><u>1,669,992</u></u>	<u><u>1,172,853</u></u>	<u><u>(497,139)</u></u>

***ECONOMIC DEVELOPMENT  
EXPEND***

*Prior Years Actual*

		2008-09 Projected Actual	<i>Prior Years Actual</i>		
			2007-08 Actual	2006-07 Actual	2005-2006 Actual
<b>105475</b>	<b><i>ECONOMIC DEVELOPMENT</i></b>				
520002	Professional Services-Engineer	0	0	0	0
520005	Professional Services-Other	0	0	0	0
564020	Charlotte Regional Partnership	27,750	27,377	26,755	26,384
564023	Future Forward Economic Allnce	6,520	6,520	6,518	6,518
564027	CCOG-Econ Developmt Commission	6,000	6,000	6,000	6,000
564028	CCOG - Regional Planning Allnc	4,360	0	0	0
564029	CCOG - NC 3 Corridor Study	0	0	0	0
564064	Greater Statesville Devel Corp	119,050	117,280	136,180	127,000
564066	GSDC-Proceeds Donated Bldgs	0	0	0	0
564086	Industrial Incentives	1,670,630	790,828	484,956	268,587
564088	Industrial Training Program	0	0	0	0
564250	Lake Norman RPO-DOT Match	5,034	5,019	4,957	5,727
564400	Meck-Neck Transfer Reimbursemt	0	317,150	172,890	164,790
565000	Mrs-SI Econ Devel Corp	119,050	117,140	111,180	102,000
570212	Water/Sewer Construction	0	0	0	0
574244	Mooresville Rail Project	0	0	0	30,500
574250	Statesville Airport-Other	858,340	390,588	652,960	407,098
574271	Water/Sewer-Fire Hydrants	0	0	0	0
574272	Water/Sewer Line Extension	0	0	0	0
574274	Water Tank Construction Reimb	0	0	0	0
580000	Capital Outlay-Land	0	0	0	0
601000	Land & Land Improvements	0	0	0	0
<b>105475</b>	<b><i>ECONOMIC DEVELOPMENT</i></b>	<b>2,816,734</b>	<b>1,777,902</b>	<b>1,602,395</b>	<b>1,144,604</b>

***ECONOMIC DEVELOPMENT  
EXPEND***

*Prior Years Actual*

2008-09  
Projected  
Actual

2007-08  
Actual

2006-07  
Actual

2005-2006  
Actual

2,816,734

1,777,902

1,602,395

1,144,604

105475  
105475  
105475



**ECONOMIC DEVELOPMENT**

Proposed Budget 2009-10

ORG - #105475		Amended Budget 2008-09	Requested 2009-10	Mgr. Recomm. 2009-10	Inc (Dec)	% Inc (Dec)	
5200.05	Professional Services-other Carryover unspent FY08	-	-	-	-	-100%	
5640.20	Charlotte Regional Partnership	27,750	27,750	27,750	-	0%	
5640.23	Future Forward Econ Alliance	6,520	7,521	-	(6,520)		<i>Notified IC will not participate</i>
5640.27	CCOG Economic Devel Commission	6,000	6,000	6,000	-		
5640.28	CCOG - Regional Planning Dues	4,360	4,360	4,360	-	100%	
5640.64	Greater Stsvl. Develop	119,050	119,050	119,050	-	0%	
5640.86	Industrial Incentives	1,670,630	892,139	892,139	(778,491)	-47%	Balance after this payment =
	Carolina Beer & Beverage	10,000					Incentive \$50,000 \$ -
	Carolina Beer & Beverage	20,880					Incentive \$104,400 \$ 41,990
	Penske	27,840					Incentive \$139,200 \$ 139,200
	WinCup Holdings	-	<b>Bankrupt</b>				Incentive \$139,200 (6 yr.) \$ 139,200
	Asmo, Inc.	215,000					Incentive 3,132,000 \$ 2,389,450
	NGK Ceramics	203,770					Incentive \$1,222,607 \$ 407,533
	Lowes Companies, Inc.	300,800		\$80 million investment			Incentive \$1,804,800 \$ 902,400
	Lowes Companies, Inc. (Hanger)	20,880		Pay only on hangar 1st 5 yrs.\$6 million			Incentive \$1,579,000 \$ 1,532,740
	Lowes Companies, Inc.	382,000		Est. begin in 2009-10 \$382,000 for 6 yrs.			Incentive \$2,292,000 \$ 1,910,000
	Ingersoll Rand	34,800					Incentive \$174,000 \$ -
	PIT Instruction & Training	15,859					Incentive \$112,800 \$ -
	PGI Nonwovens	139,200	-				Incentive \$835,200 \$ 696,000
	Robinson Steel Co.	10,440					Incentive \$52,200 \$ 41,760
	Land O'Lakes	68,820					Incentive \$344,100 \$ 275,280
		<b>Amended</b>		<b>Mgr.</b>		<b>%</b>	

		Budget	Requested	Recomm.	Inc	Inc		
		2008-09	2009-10	2009-10	(Dec)	(Dec)		
	JC Penney	12,500					Incentive \$68,730	\$ 30,170
	Pratt Industries (1)	76,560					Incentive \$382,800	\$ 229,680
	Pratt Industries (2)	24,920					Incentive \$124,600	\$ 99,680
	LB Plastics	13,020	-				Incentive \$65,100	\$ 52,080
	RP Machine	11,160					Incentive \$55,800	\$ 44,640
	Riley Technologies	24,000						
	Carryover from 08-09	(720,310)						
<b>5642.50</b>	<b>Lake Norman RPO</b>	5,020	4,504	4,504	(516)	-10%		
<b>5650.00</b>	<b>Mooresville Chamber</b>	119,050	117,000	119,050	-	0%		
	For Economic Development							
<b>5742.50</b>	<b>Statesville Airport</b>	858,341	491,668	-	(858,341)	-100%		
	Vision 100 Entitlement Grant FY10	8,334					5% match of \$150,000 grant (match shared 50/50 with City)	
	Federal Appropriation Match	205,556					\$3.7 million requested (match shared 50/50 with City)	
	State grant	27,778					\$500,000 requested (match shared 50/50 with City)	
		241,668						
	Matching Funds Held by City	(241,668)						
		-						
	Land Purchase	164,318					City Requested \$250K - carried over \$164,318	
	City of Statesville	194,970					Reimbursement of 50% of Airport Debt Service	
	City of Statesville	102,550					Reim. 1/2 cost of sewer \$91,709 + 50% est. loss on investment	
	Carry over from 08-09	(461,838)					earnings of \$44,000	
		2,816,721	1,669,992	1,172,853	(1,643,868)	-58%		
	Carried over from FY07-08	(1,525,541)						
		<b>1,291,180</b>						

# 2009-2010 Departmental Request

## *ECONOMIC DEVELOPMENT EXPEND*

		2007-08 Actual	2008-09 Original Budget	2008-09 Revised Budget	2008-09 Actual 12/31/08	Encumbrances at 12/31/08	2008-09 Dept. Projected Actual	2009-10 Requests
<b>105475</b>		<b><i>ECONOMIC DEVELOPMENT EXPEND</i></b>						
564020	Charlotte Regional	27,377	27,750	27,750	27,750	0	27,750	27,750
564023	Future Forward	6,520	6,520	6,520	6,520	0	6,520	7,521
564027	CCOG-Econ Developmt	6,000	6,000	6,000	6,000	0	6,000	6,000
564028	CCOG - Regional	0	4,360	4,360	4,357	0	4,357	4,360
564029	CCOG - NC 3 Corridor	0	0	0	0	0	-	-
564064	Greater Statesville Devel	117,280	119,050	119,050	119,050	0	119,050	119,050
564066	GSDC-Proceeds	0	0	0	0	0	-	-
564086	Industrial Incentives	790,828	752,930	1,670,630	443,410	1,056,900	950,320	892,139
564088	Industrial Training	0	0	0	0	0	-	-
564250	Lake Norman RPO-DOT	5,019	5,020	5,020	5,034	0	5,034	4,504
564400	Meck-Neck Transfer	317,150	0	0	0	0	-	-
565000	Mrs-SI Econ Devel Corp	117,140	119,050	119,050	59,525	0	119,050	117,000
574250	Statesville Airport-Other	390,588	250,500	858,341	238,464	369,377	304,749	491,668
601000	Land & Land	0	0	612,000	0	0	-	-
<b>105475</b>	<b><i>ECONOMIC DEVELOPMENT</i></b>	<b><u>1,777,902</u></b>	<b><u>1,291,180</u></b>	<b><u>3,428,721</u></b>	<b><u>910,110</u></b>	<b><u>1,426,277</u></b>	<b><u>1,542,830</u></b>	<b><u>1,669,992</u></b>