

2009-2010 Departmental Request

County-Wide Ad-Valorem

		<u>2007-08</u> <u>Actual</u>	<u>2008-09</u> <u>Revised</u> <u>Budget</u>	<u>2008-09</u> <u>Actual 05/09/08</u>	<u>2008-09</u> <u>Dept. Projected</u> <u>Actual</u>	<u>FY10 Dept</u> <u>Requested</u>	<u>2009-10</u> <u>Manager</u> <u>Recommend</u>
204010	<i>COUNTY-WIDE AD VALOREM TAXES</i>						
430100	Taxes: Ad Valorem-Current	(5,141,048)	(4,398,000)	(4,410,057)	(4,436,600)	(4,502,370)	(4,502,370)
430101	Taxes: Ad Valorem-	(107,838)	(125,000)	(114,904)	(115,300)	(115,300)	(115,300)
430105	Int on Delinquent Taxes	(30,964)	(30,000)	(23,955)	(24,900)	(25,000)	(25,000)
204040	<i>County-Wide Investment Earn</i>						
480000	Investment Earnings	(95,723)	(30,000)	(42,322)	(55,000)	(30,000)	(30,000)
204880	<i>County-Wide Other Financing</i>						
499200	Appro Fund Bal-Res for	-	(39,838)	-	-	-	-
499500	Appropriated Fund Balance	-	(1,078,148)	-	-	(695,980)	(695,980)
204880		<u>(5,375,573)</u>	<u>(5,700,986)</u>	<u>(4,591,238)</u>	<u>(4,631,800)</u>	<u>(5,368,650)</u>	<u>(5,368,650)</u>

COUNTY-WIDE AD VALOREM TAXES

		2007-08	<i>Prior Years Actual</i>		
		Projected Actual	FY 06-07	FY 05-06	FY 04-05
204010	<i>COUNTY-WIDE AD VALOREM TAXES</i>				
430100	Taxes: Ad Valorem-Current	(5,214,410)	(3,484,965)	(3,282,461)	(3,069,518)
430101	Taxes: Ad Valorem-	(122,310)	(128,653)	(108,940)	(119,229)
430105	Int on Delinquent Taxes	(35,000)	(30,139)	(27,024)	(26,091)
204010		<u>(5,371,720)</u>	<u>(3,643,757)</u>	<u>(3,418,425)</u>	<u>(3,214,837)</u>
204020	<i>County-Wide Unrestricted Int.</i>				
433200	Elderly Exemption	0	0	0	0
433400	Inven Tax Reimb-Retail/Whlsl	0	0	0	0
433401	Inven Tax Reimb-	0	0	0	0
204020		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
204035	<i>Sales & Service</i>				
471830	Lease Payments Received	0	0	0	0
204035		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
204040	<i>County-Wide Investment Earn</i>				
480000	Investment Earnings	(75,000)	(73,748)	(49,673)	(17,055)
204040		<u>(75,000)</u>	<u>(73,748)</u>	<u>(49,673)</u>	<u>(17,055)</u>
204045	<i>County-Wide Misc Other</i>				
472200	Tax Refunds	0	0	0	0
481000	Sale of County Property	0	0	0	0
204045		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
204525	<i>County-Wide Fire District Rev</i>				
434210	NCDOT- Paving	0	0	0	0
204525		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
204880	<i>County-Wide Other Financing</i>				
488500	Contributions-Other Agencies	0	0	0	0
490000	Financing Proceeds	0	0	0	0
499200	Appro Fund Bal-Res for	0	0	0	0
499500	Appropriated Fund Balance	0	0	0	0
204880		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total General Fund		<u><u>\$(5,446,720)</u></u>	<u><u>\$(3,717,506)</u></u>	<u><u>\$(3,468,099)</u></u>	<u><u>\$(3,231,892)</u></u>

2009-2010 Departmental Request

COUNTYWIDE FTD EXPENDITURES

		<u>2007-08</u> <u>Actual</u>	<u>2008-09</u> <u>Original</u> <u>Budget</u>	<u>2008-09</u> <u>Actual</u> <u>5/15/2009</u>	<u>2009-10</u> <u>Department</u> <u>Request</u>	<u>FY10</u> <u>Manager</u> <u>Recommendation</u>
205525	COUNTYWIDE FTD EXPENDITURES					
531500	Insurance & Bonds	214,907	240,000	159,599	280,000	280,000
535000	Supplies-Departmental-	504	3,535	929	3,600	3,600
537601	Central Fire Department	147,996	162,800	135,670	167,685	167,685
537602	Cool Springs Fire	206,796	577,480	619,570	234,305	234,305
537603	Ebenezer Fire Department	645,826	199,100	165,920	246,275	246,275
537604	Harmony Fire Department	238,996	742,715	719,348	440,324	440,324
537605	Lake Norman Fire	479,700	853,755	769,800	511,969	511,969
537606	Monticello Fire Department	323,104	245,410	204,510	252,770	252,770
537607	South Iredell Fire	145,200	159,720	283,100	164,512	164,512
537608	Trinity Fire Department	563,217	224,960	193,970	231,710	231,710
537609	Troutman Fire Department	308,904	-	-	-	-
537610	Union Grove Fire	163,896	180,290	243,919	185,700	185,700
537611	Wayside Fire Department	227,604	250,360	208,630	272,870	272,870
537612	West Iredell Fire	289,500	268,950	269,130	412,020	412,020
537613	County Line Fire	45,000	49,500	41,250	50,900	50,900
537614	Lone Hickory Fire	39,996	44,000	36,670	45,300	45,300
537615	Sheffield-Callahan Fire	45,000	49,500	41,250	50,900	50,900
537616	Wilkes-Iredell Fire	39,996	44,000	36,670	45,300	45,300
537700	Refunds of Taxes Paid	3,507	6,000	2,450	5,000	5,000
564093	Cont. - Firemens	25,000	25,000	25,000	-	-
574271	Water/Sewer-Fire	60,500	40,000	25,928	50,000	50,000
576010	Transfer to-General Fund	3,965	3,965	-	10,275	10,275
580052	Capital Reserve-Debt	-	339,880	9,800	341,445	341,445
580054	Truck Reserve	-	-	-	615,395	615,395
580058	Reserve-Ratings	-	733,000	-	750,395	750,395
205525	COUNTYWIDE FTD	4,219,114	5,443,920	4,193,114	5,368,650	5,368,650

COUNTYWIDE FTD EXPENDITURES

Prior Years Actual

		2008-09 Projected Actual	Prior Years Actual		
			2007-08 Actual	2006-07 Actual	2005-2006 Actual
205525	COUNTYWIDE FTD				
520005	Professional Services-Other	0	0	0	0
530200	Contingency	0	0	0	0
531500	Insurance & Bonds	240,000	214,907	195,066	190,712
535000	Supplies-Departmental-Misc	3,535	504	195	2,011
537601	Central Fire Department	412,800	147,996	152,670	113,148
537602	Cool Springs Fire Department	927,480	206,796	220,595	200,501
537603	Ebenezer Fire Department	199,100	645,826	201,270	175,392
537604	Harmony Fire Department	789,715	238,996	189,815	181,224
537605	Lake Norman Fire Department	853,755	479,700	484,570	286,693
537606	Monticello Fire Department	245,410	323,104	268,475	259,744
537607	South Iredell Fire Department	309,720	145,200	232,212	206,016
537608	Trinity Fire Department	243,463	563,217	202,320	178,560
537609	Troutman Fire Department	0	308,904	212,616	250,608
537610	Union Grove Fire Department	281,410	163,896	213,225	161,136
537611	Wayside Fire Department	288,268	227,604	270,383	298,760
537612	West Iredell Fire Department	313,950	289,500	265,922	266,892
537613	County Line Fire Department	49,500	45,000	110,000	105,000
537614	Lone Hickory Fire Department	44,000	39,996	35,000	30,000
537615	Sheffield-Callahan Fire Dept	49,500	45,000	35,000	30,000
537616	Wilkes-Iredell Fire Department	44,000	39,996	35,000	30,000
537700	Refunds of Taxes Paid	6,000	3,507	2,650	2,685
564093	Cont. - Firemens Associations	25,000	25,000	31,460	22,000
574271	Water/Sewer-Fire Hydrants	61,335	60,500	38,805	159,260
575024	Install Prin-Firemens Assoc	0	0	0	0
575026	Install Int-Firemens Assoc.	0	0	0	0
576010	Transfer to-General Fund	3,965	3,965	5,505	6,665
580008	Capital Outlay-Equipment	0	0	0	0
580012	Capital Outlay-Vehicles	0	0	0	0
580050	Future Capital Projects	0	0	0	0
580052	Capital Reserve-Debt Service	0	0	0	0
580054	Truck Reserve	0	0	0	0
580056	Reserve for Buildings	0	0	0	0
580058	Reserve-Ratings Improvements	0	0	0	0
		5,391,006	4,210,114	3,402,754	3,157,008

COUNTYWIDE FTD EXPENDITURES

Prior Years Actual

2008-09
Projected
Actual

2007-08
Actual

2006-07
Actual

2005-2006
Actual

205525
205525
205525

5,391,906

4,219,114

3,402,754

3,157,008

2009-10 Value Estimate

Updated April 29, 2009

Countywide

For FY10

Abstract range

Utility in PP Value

Description	2009 Value Est tax bills >5.00
Real Property Value	7,336,000,000
Less deferred taxes - Use Value	(649,000,000)
Less real property elderly exemption	(35,000,000)
Less adjustments from appeals	(9,000,000)
Total Taxable Real Property	6,643,000,000.00
Motor Vehicles	640,000,000
Personal Property	316,123,000
*** Less personal property elderly exempt.	(300,000)
Total taxable personal property	955,823,000
Public Service Companies	136,800,000
Total Taxable Value	7,735,623,000
Less: Est. Municipal Annexations	(409,710)
	7,735,213,290
	0.0001
Per 1-cent tax	773,521
2007-08 Collection Rate	0.9701
	750,395
Current Tax Rate	6
Estimated Tax Collections FY10	4,502,370

COUNTY-WIDE FIRE TAX DISTRICT

Computation of Fund Balance and 2008-09 Activity

Updated May 5, 2009

				Unreserved Undesignated	Reserved Future Capital	Reserved for Debt Repay	Reserved for Trucks	Reserved for Buildings
Fund Balance-June 30, 2008				\$ 1,027,752	\$ 263,985	\$ 262,482	\$ 471,710	\$ 350,000
Estimated Revenue FY 2008-09	(a)			2,413,495	-	739,435	739,435	-
Estimated Expenditures FY 2008-09				(3,139,836)	-	(453,950)	(1,089,120)	-
Est. Inc (Dec) in Fund Balance				(726,341)	-	285,485	(349,685)	-
Estimated Fund Balance June 30, 2009				\$ 301,411	\$ 263,985	\$ 547,967	\$ 122,025	\$ 350,000
Transfers Recommended				695,980	(263,985)	(25,000)	(300,000)	(106,995)
FY 10 Estimated Revenues				2,421,485	-	750,395	750,395	-
FY 10 Appropriations				(3,117,465)	-	(408,950)	(135,000)	-
				(695,980)	-	341,445	615,395	-
Estimated Fund Balance June 30, 2010				\$ 301,411	\$ -	\$ 864,412	\$ 437,420	\$ 243,005
(a) Estimated Revenue - Unrestricted includes collections of Current Yr. Ad Valorem Taxes, Delinquent Ad Valorem Taxes (due in prior years) & Interest on Delinquent Taxes								

Ratings Improvements FY09	739,435
Approved this year - Union Grove	(62,000)
Harmony	(47,000)
Central VFD	(250,000)
Cool Springs	(350,000)
Available for Ratings Improvements	30,435

Estimates Expenditures -
 Reported in November, 2008
 South Iredell VFD for land
 Wayside VFD - for repairs

Schedule G

Ratings Decrease	Total
\$ 26,390	\$ 2,402,319
739,435	4,631,800
(709,000)	(5,391,906)
30,435	(760,106)
\$ 56,825	\$ 1,642,213
-	-
750,395	4,672,670
(750,395)	(4,411,810)
-	260,860
\$ 56,825	\$ 1,903,073

(2,967,758.00)
(150,000.00)
(28,108.00)
<u>(3,145,866.00)</u>

**2009-2010 Iredell County
Volunteer Fire Department
Budget Recommendations**

Updated 4/29/2009

	Operations, Salaries, and Insurance	Trucks	Debt Retirement	Ratings Improvements	Total
CENTRAL	167,685				167,685
COOL SPRINGS	234,305				234,305
EBENEZER	246,275				246,275
HARMONY	281,360		158,965		440,325
LAKE NORMAN	261,985		249,985		511,970
MONTICELLO	252,770				252,770
SOUTH IREDELL	164,510				164,510
TRINITY	231,710				231,710
UNION GROVE	185,700				185,700
WAYSIDE	272,870				272,870
WEST IREDELL	277,020	135,000			412,020
Sub-total	2,576,190	135,000	408,950	-	3,120,140
COUNTY LINE	50,900				50,900
LONE HICKORY	45,300				45,300
SHEFFIELD-CALAHALN	50,900				50,900
WILKES-IREDELL	45,300				45,300
					0
Department Supplies	3,600				3,600
Insurance	280,000				280,000
Hydrants	50,000				50,000
Reserve for Ratings Improvements				750,395	750,395

TOTALS	3,102,190	135,000	408,950	750,395	4,396,535
Refunds of Taxes Paid					5,000
Indirect Costs - Transfer to General Fund					10,275
					4,411,810

2009-2010 Departmental Request

COUNTY-WIDE AD VALOREM TAXES

		2007-08 Actual	2008-09 Original Budget	2008-09 Revised Budget	2008-09 Actual 4/21/09	2008-09 Dept. Projected Actual	2009-10 Department Request
204010	<i>COUNTY-WIDE AD VALOREM TAXES</i>						
430100	Taxes: Ad Valorem-Current	(5,141,048)	(4,398,000)	(4,398,000)	(4,355,090)	(4,436,600)	(4,502,370)
430101	Taxes: Ad Valorem-Delinquent	(107,838)	(125,000)	(125,000)	(107,813)	(115,300)	(115,300)
430105	Int on Delinquent Taxes	(30,964)	(30,000)	(30,000)	(21,909)	(24,900)	(25,000)
		<u>(5,279,851)</u>	<u>(4,553,000)</u>	<u>(4,553,000)</u>	<u>(4,259,756)</u>	<u>(4,576,800)</u>	<u>(4,642,670)</u>
204040	<i>County-Wide Investment Earn</i>						
480000	Investment Earnings	(95,723)	(30,000)	(30,000)	(33,797)	(55,000)	(30,000)
		<u>(95,723)</u>	<u>(30,000)</u>	<u>(30,000)</u>	<u>(33,797)</u>	<u>(55,000)</u>	<u>(30,000)</u>
204880	<i>County-Wide Other Financing</i>						
488500	Contributions-Other Agencies	0	0	0	0		
490000	Financing Proceeds	0	0	0	0		
499500	Appropriated Fund Balance	0	(860,920)	(1,078,148)	0		(695,980)
499200	Appro Fund Bal-Res for Encumb	0	0	(39,838)	0		
		<u>0</u>	<u>(860,920)</u>	<u>(1,117,986)</u>	<u>0</u>		
204880		<u>(5,375,573)</u>	<u>(5,443,920)</u>	<u>(5,700,986)</u>	<u>(4,293,553)</u>	<u>(4,631,800)</u>	<u>(5,368,650)</u>

2009-2010 Departmental Request

COUNTYWIDE FTD EXPENDITURES

	2007-08 Actual	2008-09 Original Budget	2008-09 Revised Budget	2008-09 Actual @ 4/1/09	Encumbrances at 4/1/09	2008-09 Dept. Projected Actual	2009-10 Department Request
205525	COUNTYWIDE FTD EXPENDITURES						
530200 Contingency	0	0	0	0	0	-	-
531500 Insurance & Bonds	214,907	240,000	240,000	184,720	0	240,000	280,000
535000 Supplies-Departmental-Misc	504	3,535	3,535	862	0	3,535	3,600
537601 Central Fire Department	147,996	162,800	412,800	122,103	0	412,800	167,685
537602 Cool Springs Fire Department	206,796	577,480	927,480	600,613	0	927,480	234,305
537603 Ebenezer Fire Department	645,826	199,100	199,100	149,328	0	199,100	246,275
537604 Harmony Fire Department	238,996	742,715	789,715	294,534	0	789,715	440,325
537605 Lake Norman Fire Department	479,700	853,755	853,755	727,820	0	853,755	511,970
537606 Monticello Fire Department	323,104	245,410	245,410	184,059	0	245,410	252,770
537607 South Iredell Fire Department	145,200	159,720	309,720	269,790	0	309,720	164,510
537608 Trinity Fire Department	563,217	224,960	243,463	175,223	0	243,463	231,710
537609 Troutman Fire Department	308,904	0	0	0	0	-	-
537610 Union Grove Fire Department	163,896	180,290	281,410	222,139	0	281,410	185,700
537611 Wayside Fire Department	227,604	250,360	288,268	187,767	0	288,268	272,870
537612 West Iredell Fire Department	289,500	268,950	313,950	246,717	0	313,950	412,020
520005 Professional Services-Other	0	0	0	0	0	-	-
537613 County Line Fire Department	45,000	49,500	49,500	37,125	0	49,500	50,900
580058 Reserve-Ratings Improvements	0	733,000	24,000	0	0	-	750,395
537614 Lone Hickory Fire Department	39,996	44,000	44,000	33,003	0	44,000	45,300
537615 Sheffield-Callahan Fire Dept	45,000	49,500	49,500	37,125	0	49,500	50,900
537616 Wilkes-Iredell Fire Department	39,996	44,000	44,000	33,003	0	44,000	45,300
537700 Refunds of Taxes Paid	3,507	6,000	6,000	1,981	0	6,000	5,000
564093 Cont. - Firemens Associations	25,000	25,000	25,000	25,000	0	25,000	-
574271 Water/Sewer-Fire Hydrants	60,500	40,000	61,335	25,928	0	61,335	50,000

205525		<i>COUNTYWIDE FTD EXPENDITURES</i>						
576010	Transfer to-General Fund	3,965	3,965	3,965	0	0	3,965	10,275
580052	Capital Reserve-Debt Service	0	339,880	285,080	0	0	- **	341,445
580054	Truck Reserve	0	0	0	0	0	- **	615,395
580056	Reserve for Buildings	0	0	0	0	0		
205525	<i>COUNTYWIDE FTD EXPENDIT.</i>	<u>4,219,114</u>	<u>5,443,920</u>	<u>5,700,986</u>	<u>3,558,840</u>	<u>0</u>	<u>5,391,906</u>	<u>5,368,650</u>

****Adds to Reserved Fund Balance**

