

2009-2010 Departmental Request

Troutman Ad-Valorem

	<u>2007-08</u> <u>Actual</u>	<u>2008-09</u> <u>Revised</u> <u>Budget</u>	<u>2008-09</u> <u>Actual 05/09/08</u>	<u>2008-09</u> <u>Dept. Projected</u> <u>Actual</u>	<u>FY10 Dept</u> <u>Requested</u>	<u>2009-10</u> <u>Manager</u> <u>Recommend</u>
254010	<i>Troutman Ad Valorem Taxes</i>					
430100	Taxes: Ad Valorem-Current	-	(874,665)	(797,878)	(812,900)	(855,520)
430101	Taxes: Ad Valorem-	-	-	-	(5,000)	(5,000)
430105	Int on Delinquent Taxes	-	-	(1,318)	(1,500)	(1,700)
254040	<i>Investment Earnings</i>					
480000	Investment Earnings	-	-	(2,202)	(2,400)	(2,700)
		<u>-</u>	<u>(874,665)</u>	<u>(801,398)</u>	<u>(816,800)</u>	<u>(864,920)</u>
		<u>-</u>	<u>(874,665)</u>	<u>(801,398)</u>	<u>(816,800)</u>	<u>(864,920)</u>

2009-2010 Departmental Request

TROUTMAN FTD EXPENDITURES

		<u>2007-08</u> <u>Actual</u>	<u>2008-09</u> <u>Original</u> <u>Budget</u>	<u>2008-09</u> <u>Actual</u> <u>5/15/2009</u>	<u>2009-10</u> <u>Department</u> <u>Request</u>	<u>FY10 Manager</u> <u>Recommendation</u>
255525	<i>TROUTMAN FTD EXPENDITURES</i>					
531500	Insurance & Bonds	-	29,800	25,121	32,780	32,780
537600	Contracted Serv-Fire	-	800,000	666,669	800,000	800,000
537700	Refunds of Taxes Paid	-	1,000	477	1,000	1,000
576010	Transfer to-General Fund	-	235	-	685	685
580050	Future Capital Projects	-	43,630	-	30,455	30,455
255525	<i>TROUTMAN FTD</i>	<u>-</u>	<u>874,665</u>	<u>692,267</u>	<u>864,920</u>	<u>864,920</u>

Troutman Ad Valorem Taxes

		2007-08 Projected Actual	<i>Prior Years Actual</i>		
			FY 06-07	FY 05-06	FY 04-05
254010	<i>Troutman Ad Valorem Taxes</i>				
430100	Taxes: Ad Valorem-Current	(812,900)	0	0	0
430101	Taxes: Ad Valorem-	0	0	0	0
430105	Int on Delinquent Taxes	(1,500)	0	0	0
254010		<u>(814,400)</u>	<u>0</u>	<u>0</u>	<u>0</u>
254020	<i>Unrestricted Intergovernmental</i>				
433200	Elderly Exemption	0	0	0	0
433400	Inven Tax Reimb-Retail/Whlsl	0	0	0	0
433401	Inven Tax Reimb-	0	0	0	0
254020		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
254035	<i>Sales & Service</i>				
453010	False Alarm Penalties	0	0	0	0
254035		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
254040	<i>Investment Earnings</i>				
480000	Investment Earnings	(2,400)	0	0	0
254040		<u>(2,400)</u>	<u>0</u>	<u>0</u>	<u>0</u>
254045	<i>Miscellaneous Other Revenue</i>				
472200	Tax Refunds	0	0	0	0
254045		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
254880	<i>Other Financing Sources</i>				
499500	Appropriated Fund Balance	0	0	0	0
254880		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total General Fund		<u><u>\$(816,800)</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

TROUTMAN FTD EXPENDITURES

Prior Years Actual

		2008-09 Projected Actual	<i>Prior Years Actual</i>		
			2007-08 Actual	2006-07 Actual	2005-2006 Actual
255525	<i>TROUTMAN FTD EXPENDITURES</i>				
531500	Insurance & Bonds	0	0	0	0
537600	Contracted Serv-Fire Service	800,000	0	0	0
537700	Refunds of Taxes Paid	0	0	0	0
576010	Transfer to-General Fund	0	0	0	0
580050	Future Capital Projects	0	0	0	0
		800,000	0	0	0
255525	<i>TROUTMAN FTD EXPENDITURES</i>	800,000	0	0	0

TROUTMAN FTD EXPENDITURES

Prior Years Actual

2008-09
Projected
Actual

2007-08
Actual

2006-07
Actual

2005-2006
Actual

255525
255525
255525

	2008-09 Projected Actual	2007-08 Actual	2006-07 Actual	2005-2006 Actual
255525				
255525	800,000	0	0	0
255525				

2009-10 Value Estimate

Troutman

For FY10

Abstract range

Utility in PP Value

Description	2009 Value Est tax bills >5.00
Real Property Value	1,664,000,000
Less deferred taxes - Use Value	(43,000,000)
Less real property elderly exemption	(9,000,000)
Less adjustments from appeals	(6,000,000)
Total Taxable Real Property	1,606,000,000
Motor Vehicles	80,000,000
Personal Property	71,004,000
*** Less personal property elderly exempt.	(100,000)
Total taxable personal property	150,904,000
Public Service Companies	7,060,000
Total Taxable Value	1,763,964,000
	0.0001
Per 1-cent tax	176,396
Est. Collection Rate	0.97
	171,105
Current Tax Rate	5
Estimated Tax Collections FY10	855,523

FY10 Departmental Request

Troutman Fire Tax District

		<u>2007-08</u> <u>Actual</u>	<u>2008-09</u> <u>Original</u> <u>Budget</u>	<u>2008-09</u> <u>Revised</u> <u>Budget</u>	<u>2009-10</u> <u>Actual 5/11/2009</u>	<u>2008-09</u> <u>Dept. Projected</u> <u>Actual</u>	<u>2009-10</u> <u>Manager</u> <u>Recommend</u>
254010	<i>Troutman Ad Valorem Taxes</i>						
430100	Taxes: Ad Valorem-Current	0	(874,665)	(874,665)	(797,878)	(812,900)	5¢ (855,520)
430101	Taxes: Ad Valorem-Delinquent	0	0	0	0	-	(5,000)
430105	Int on Delinquent Taxes	0	0	0	(1,318)	(1,500)	(1,700)
		<u>0</u>	<u>(874,665)</u>	<u>(874,665)</u>	<u>(799,196)</u>	<u>(814,400)</u>	<u>(862,220)</u>
254035	<i>Sales & Service</i>						
453010	False Alarm Penalties	0	0	0	0	-	-
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>	<u>-</u>
254040	<i>Investment Earnings</i>						
480000	Investment Earnings	0	0	0	(2,127)	(2,400)	(2,700)
		<u>0</u>	<u>0</u>	<u>0</u>	<u>(2,127)</u>	<u>(2,400)</u>	<u>(2,700)</u>
254880	<i>Other Financing Sources</i>						
499500	Appropriated Fund Balance	0	0	0	0		
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
254880		<u>0</u>	<u>(874,665)</u>	<u>(874,665)</u>	<u>(801,323)</u>	<u>(816,800)</u>	<u>(864,920)</u>

FY10 Departmental Request

		<u>2007-08</u>	<u>2008-09</u>	<u>2008-09</u>	<u>2008-09</u>	<u>2008-09</u>	<u>2009-10 Dept.</u>	<u>2009-10 Manager</u>
		<u>Actual</u>	<u>Original</u>	<u>Revised</u>	<u>Actual @</u>	<u>Dept. Projected</u>	<u>Request</u>	<u>Recommendation</u>
			<u>Budget</u>	<u>Budget</u>	<u>5/12/09</u>	<u>Actual</u>		
255525	<i>TROUTMAN FTD EXPENDITURES</i>							
537600	Contracted Serv-Fire Service	0	800,000	800,000	666,669	786,165	800,000	800,000
531500	Insurance & Bonds	0	29,800	29,800	0	29,800	-	32,780
537700	Refunds of Taxes Paid	0	1,000	1,000	462	600	-	1,000
580050	Future Capital Projects	0	43,630	43,630	0	-	-	30,455
576010	Transfer to-General Fund	0	235	235	0	235	-	685
255525	<i>TROUTMAN FTD EXPEND</i>	<u>0</u>	<u>874,665</u>	<u>874,665</u>	<u>667,131</u>	<u>816,800</u>	<u>800,000</u>	<u>864,920</u>