

Workers' Compensation Self-Insurance Fund

Proposed Budget for 2009-10

<i>Fund 68</i>							
<u>Revenues</u>			Budget	Requested	Inc	Inc	%
			2008-09	2009-10	(Dec)	(Dec)	Reasons for Increase/Decrease
4800.00	Investment Earnings		80,000	17,500	(62,500)	-78%	
	Est. earnings on fund balance						
4740.00	Employer Contributions		429,000	335,000	(94,000)	-22%	Reduction based on 4-yr. actual
4880.00	Appropriated Fund Balance		-	100,000	100,000	100%	
	PY Encumbrance Carryover						
			509,000	452,500	(56,500)	-11%	
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685415	<u>Expenditures</u>						
5450.00	Claims Administration		21,000	23,100	2,100	10%	
	Third Party Administrator	23,100					
5452.00	Stop Loss Insurance		70,000	70,000	-	0%	
	Self-Insurance retention 400,000	70,000					
	Aggregate Excess Limit 1 mill	"					
5462.00	Workers Comp Claims		398,000	339,400	(58,600)	-15%	
	Claims paid Directly	339,400					Self-Insured up to \$400,000; any unused funds will return to Fund Balance in this fund.
5463.00	Indemnity Payments		20,000	20,000	-	0%	
	Payments to Employees	20,000					Negotiated lump sum payments to employees for Industrial Commission permanent disability ratings
			509,000	452,500	(56,500)	-11%	
	Fund Balance at June 30, 2008			\$ 1,753,110			
	FY08 Estimated Increase in FB			141,910			
				\$ 1,895,020			
	Estimated Future Year Payments on existing Claims			-			
	Estimated Fund Balance at June 30, 2009			\$ 1,895,020			

