

2011-12 Revenue Projections

| | | 2009-10 Actual | 2010-11 Original Budget | 2010-11 Revised Budget | 2010-11 Actual 5/11/2011 | 2010-11 Dept. Projected Actual | FY2011-12 Manager Recommendation |
|---------------|---------------------------------------|--------------------|-------------------------------|------------------------------|-----------------------------|--------------------------------------|--|
| 104700 | <i>Revenues-School Funding</i> | | | | | | |
| 457000 | Public School Capital Fund | (1,919,900) | - | - | - | - | - |
| 457101 | Lottery Proceeds - Ired- | (5,236,615) | - | (2,560,296) | (2,560,296) | (2,560,296) | - |
| 457102 | Lottery Proceeds-MGSD | (677,015) | (530,505) | (530,505) | (530,505) | (530,505) | (434,974) |
| 480008 | Interest Rebate on B.A.B. | (63,799) | (124,240) | (124,240) | (124,241) | (124,240) | (110,810) |
| Total | | (7,897,329) | (654,745) | (3,215,041) | (3,215,042) | (3,215,041) | (545,784) |

Revenues-School Funding

| | | 2010-11 Projected Actual | Prior Years Actual | | |
|---------------|--------------------------------|--------------------------------|--------------------|--------------------|--------------------|
| | | | FY 09-10 | FY 08-09 | FY 07-08 |
| 104700 | Revenues-School Funding | | | | |
| 457000 | Public School Capital Fund | - | (1,919,900) | - | (936,625) |
| 457101 | Lottery Proceeds - Ired-States | (2,560,296) | (5,236,615) | (921,523) | - |
| 457102 | Lottery Proceeds-MGSD | (530,505) | (677,015) | (500,000) | - |
| 480008 | Interest Rebate on B.A.B. | (124,240) | (63,799) | - | - |
| 490050 | Contribution-Ired-Stsvl School | - | - | - | (894,115) |
| 104700 | | (3,215,041) | (7,897,329) | (1,421,523) | (1,830,740) |
| | Total School Funding | (3,215,041) | (7,897,329) | (1,421,523) | (1,830,740) |

SCHOOL FUNDING EXPENDITURES

2011-12 Manager's Recommendation

| | 2010-11 Revised Budget | 2011-12 Department Request | 2011-12 Manager Recomm | Manager Inc (Dec) |
|--------------------------------------|------------------------------|----------------------------------|------------------------------|---------------------------|
| 105700 | | | | |
| 560001 Iredell/States-Current | 29,292,915 | 31,589,350 | 31,589,353 | 3 Rounding |
| 560002 Iredell/States-Capital Outlay | 1,225,561 | 2,149,712 | 2,141,739 | (7,973) Funding formula |
| 560004 Iredell-Stat - Lottery Funds | 2,560,296 | - | - | - |
| 560010 Ired-Stsvl-Non-GO Principal | 8,682,755 | 8,336,410 | 8,336,410 | - |
| 560012 Ired-Stsvl-Non GO Interest | 7,194,644 | 6,819,840 | 6,819,840 | - |
| 560020 Iredell/States-GO Bond-Prin | 2,275,840 | 2,275,840 | 2,275,840 | - |
| 560022 Iredell/States-GO Bond- | 1,650,768 | 1,552,416 | 1,552,416 | - |
| 560030 I/S Debt Financing Fees | 70,000 | 15,000 | 15,000 | - |
| 560201 MGSD-Current Expense | 7,324,845 | 7,577,715 | 7,799,155 | 221,440 Funding formula |
| 560210 MGSD - Non GO Principal | 1,973,698 | 1,975,042 | 1,975,042 | - |
| 560212 MGSD - Non GO Interest | 2,078,230 | 1,997,635 | 1,997,635 | - |
| 560220 MGSD-GO Bond-Principal | 638,886 | 638,886 | 638,886 | - |
| 560222 MGSD-GO Bond-Interest | 358,072 | 330,836 | 330,836 | - |
| 560230 MGSD Debt Financing Fees | 15,000 | 6,000 | 6,000 | - |
| 560401 Mitchell Col-Current | 2,403,365 | 2,871,031 | 2,514,800 | (356,231) Funding formula |
| 560403 Mitchell Col-Special Capital | 509,362 | 550,000 | 567,321 | 17,321 Funding formula |
| 560410 Mitchell - Non-GO Principal | 398,160 | 398,160 | 398,160 | - |
| 560412 Mitchell-Non-GO Interest | 141,492 | 124,140 | 124,140 | - |
| 560420 Mitchell - GO Principal | 285,275 | 285,275 | 285,275 | - |
| 560422 Mitchell-GO Interest | 239,898 | 229,736 | 229,736 | - |
| 105700 | <u>69,319,062</u> | <u>69,723,024</u> | <u>69,597,584</u> | <u>(125,440)</u> |

SCHOOL FUNDING EXPENDITURES

Prior Years Actual

| | | <u>2010-11 Projected Actual</u> | <u>2009-10 Actual</u> | <u>2008-09 Actual</u> | <u>2007-2008 Actual</u> |
|---------------|--|---|---------------------------|---------------------------|-----------------------------|
| 105700 | SCHOOL FUNDING | | | | |
| 560001 | Iredell/States-Current Expense | 29,292,915 | 30,600,625 | 32,923,428 | 29,932,382 |
| 560002 | Iredell/States-Capital Outlay | 1,225,561 | 2,217,986 | 6,007,299 | 8,591,820 |
| 560003 | Iredell/States-State Capital | - | 1,919,900 | - | - |
| 560004 | Iredell-Stat - Lottery Funds | 2,560,296 | 5,004,063 | - | - |
| 560005 | Ired-States - PY C.O. Final | - | - | - | 1,211,105 |
| 560010 | Ired-Stsvl-Non-GO Principal | 8,682,755 | 8,153,560 | 5,415,042 | 5,410,762 |
| 560012 | Ired-Stsvl-Non GO Interest | 7,194,644 | 7,438,773 | 8,599,012 | 3,791,574 |
| 560020 | Iredell/States-GO Bond-Prin | 2,275,840 | 2,275,840 | 2,275,840 | 2,275,840 |
| 560022 | Iredell/States-GO Bond-Interst | 1,650,768 | 1,749,120 | 1,847,473 | 1,945,825 |
| 560030 | I/S Debt Financing Fees | 70,000 | 11,050 | 34,189 | 72,578 |
| 560201 | MGSD-Current Expense | 7,324,845 | 7,598,250 | 8,277,036 | 7,666,741 |
| 560202 | MGSD-Capital Outlay | - | 75,000 | 500,000 | 704,928 |
| 560205 | MGSD-PY CO Final | - | - | - | 236,564 |
| 560210 | MGSD - Non GO Principal | 1,973,698 | 1,976,440 | 1,364,958 | 1,359,238 |
| 560212 | MGSD - Non GO Interest | 2,078,230 | 2,159,112 | 2,504,506 | 994,604 |
| 560220 | MGSD-GO Bond-Principal | 638,886 | 638,886 | 638,886 | 638,886 |
| 560222 | MGSD-GO Bond-Interest | 358,072 | 385,309 | 412,546 | 439,783 |
| 560230 | MGSD Debt Financing Fees | 15,000 | 1,972 | 4,399 | 12,935 |
| 560401 | Mitchell Col-Current Expense | 2,403,365 | 2,505,623 | 2,689,665 | 2,392,160 |
| 560403 | Mitchell Col-Special Capital | 509,362 | 563,382 | 748,490 | 778,375 |
| 560405 | MCC-PY CO Final | - | - | - | 13,175 |
| 560410 | Mitchell - Non-GO Principal | 398,160 | 105,000 | 105,000 | 105,000 |
| 560412 | Mitchell-Non-GO Interest | 141,492 | 82,242 | 19,256 | 21,881 |
| 560420 | Mitchell - GO Principal | 285,275 | 285,274 | 285,274 | 35,274 |
| 560422 | Mitchell-GO Interest | 239,898 | 250,058 | 264,599 | 28,817 |
| | | <u><u>69,319,062</u></u> | <u><u>75,997,465</u></u> | <u><u>74,916,899</u></u> | <u><u>68,660,248</u></u> |
| 105700 | SCHOOL FUNDING EXPENDITURES | | | | |

| | FY11 Original Budget | FY11 Revised Budget | FY12 Recommended | % | |
|---|----------------------|---------------------|-------------------|----------------|--|
| | | | | Inc (Dec) | Dec |
| 5602.20 MGSD-GO Principal | 638,886 | 638,886 | 638,886 | - | 0.00% |
| 1997 GO Bonds | 224,160 | | | | |
| 2006 GO Bonds | 414,726 | | | | |
| 5602.22 MGSD-GO Interest | 358,072 | 358,072 | 330,836 | (27,236) | -7.61% |
| 1997 GO Bonds | 58,384 | | | | |
| 2006 GO Bonds | 272,452 | | | | |
| 5602.30 MGSD Debt Financing Fees | 15,000 | 15,000 | 6,000 | (9,000) | -60.00% |
| Total Mooresville Graded Schools | 12,388,731 | 12,388,731 | 12,747,554 | 358,823 | 2.90% |
| 5604.01 Mitchell-Current Expense | 2,346,770 | 2,403,365 | 2,514,800 | 168,030 | 7.16% Calculated Avg. Inc. to LEAs = 7.16% |
| 5604.03 Mitchell-Capital Outlay | 565,957 | 509,362 | 567,321 | 1,364 | 0.24% |
| 1/2 of .01 collected tax | 977,817 | | | | |
| .3¢ Ad Valorem Tax | 586,690 | | | | |
| BAB Interest Rebate | 40,125 | | | | |
| Project Reserve | 1,604,632 | | | | |
| 2003 COPs Payment | (114,500) | | | | |
| 2006 GO Bonds | (58,448) | | | | |
| 2008 GO Bonds | (456,563) | | | | |
| 2009 Build America Bond | (407,800) | | | | |
| | 567,321 | | | | |
| 5604.10 Mitchell- Non-GO Principal | 398,160 | 398,160 | 398,160 | - | 0.00% |
| 2003 COPs | 105,000 | | | | |

Public Schools Current Expense

| | Current Year | | FY12 Projected | \$1,293 Per Pupil | FY 2012 | | New Per Pupil Inc/(Dec) FY11 to FY12 | 7% |
|----------------------------|--------------|--------------|----------------|-------------------|---------------------|-----------------|--------------------------------------|----|
| | FY11 | \$ Per Pupil | | | Level Total Funding | | | |
| Iredell Statesville | | | | | | | | |
| LEA | 21,313 | 27,557,709 | 21,518 | 27,822,774 | 29,861,604.50 | | | |
| Charter | 1,342 | 1,735,206 | 1,294 | 1,673,142 | 1,795,748.50 | | | |
| Out District | | | (49) | (63,357) | (67,999.75) | | | |
| | 22,655 | 29,292,915 | 22,763 | 29,432,559 | 31,589,353.25 | | 2,296,438 | |
| | | | | | | 1,387.75 | | |
| Mooreville | | | | | | | | |
| LEA | 5,514 | 7,129,602 | 5,491 | 7,099,863 | 7,620,135.25 | | | |
| Charter | 151 | 195,243 | 161 | 208,173 | 223,427.75 | | | |
| Out District | | | (32) | (41,376) | (44,408.00) | | | |
| | 5,665 | 7,324,845 | 5,620 | 7,266,660 | 7,799,155.00 | | 474,310 | |
| | | | | | | 1,387.75 | | |
| Totals | | | | | | | | |
| LEA | 26,827 | | 27,009 | \$34,922,637 | 37,481,739.75 | | | |
| Charter | 1,493 | | 1,455 | \$1,881,315 | 2,019,176.25 | | | |
| Out District | | | (81) | (\$104,733) | (112,407.75) | | | |
| | 28,320 | 36,617,760 | 28,383 | \$ 36,699,219 | 39,388,508.00 | | 2,770,748 | |

Increase \$ **81,459**
 (63 students @ \$1,293 = \$81,459)

**Estimated Public School Capital Funding
2011-12**

Est. 5/10/2011

| | | | | |
|----------|---|-----------------|-----------|------------|
| A | Estimated ad valorem taxes per .01 collected (Voted for GO Bonds) | \$ 1,955,634 | 2.7 | 5,280,212 |
| B | Estimated ad valorem taxes per .01 collected (Designated Iredell County Commissioners) | 1,955,634 | 7.50 | 14,667,255 |
| | Iredell/Statesville Valuation | 17,144,762,250 | 84.84% | |
| | MGSD Valuation | 3,064,331,570 | 15.16% | |
| | | 20,209,093,820 | 100.00% | |
| C | Estimated Sales Taxes | | | 5,636,520 |
| | 1983 sales taxes | 5,838,480 x .30 | 1,751,544 | |
| | 1986 sales taxes | 6,474,960 x .60 | 3,884,976 | |
| | | | 5,636,520 | |
| | ADM | | | |
| | Iredell/Statesville | 22,763 | 80.20% | |
| | Mooreville | 5,620 | 19.80% | |
| | | 28,383 | 100.00% | |
| | Total A + B + C | | | 25,583,987 |

| | A <u>Voted</u> Ad Valorem Taxes | B <u>Restricted by BOC</u> Ad Valorem Taxes | C Sales Taxes | Total |
|---------------------|--|--|---------------------|---------------|
| Iredell-Statesville | 4,106,831.40 | 12,443,239.76 | 4,520,489.04 | 21,070,560.20 |
| Mooreville Graded | 1,173,380.40 | 2,224,015.24 | 1,116,030.96 | 4,513,426.60 |
| | 5,280,211.80 | 14,667,255.00 | 5,636,520.00 | 25,583,986.80 |

| | | | | |
|--------------------------|--------|--|-----------|--------|
| Per Pupil for Allocation | 22,763 | | Per Pupil | \$ 901 |
| | 5,620 | | | |
| | 28,383 | | | |

| Iredell-Statesville Schools Projected Capital Funding May 6, 2011 | Tax Rate | | Projected | | Reval | | Reval | | Reval | | Totals | |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|------------------------|
| | FY 10/11 | FY 11/12 | FY 12/13 | FY 13/14 | FY 14/15 | FY 15/16 | FY 16/17 | FY 17/18 | FY 18/19 | FY 19/20 | FY 12 - FY20 | |
| Sales Tax Increase (%) | | 3.50% | 3.50% | 3.50% | 4.00% | 4% | 4.00% | 4.00% | 4.00% | 4.00% | | |
| Valuation Inc (Dec) % | | 2.50% | 2.50% | 2.50% | 2.50% | 5% | 3.00% | 3.00% | 3.00% | 6.00% | | |
| Restricted Sales Taxes | 4,242,765 | 4,520,489 | 4,678,706 | 4,842,461 | 5,036,159 | 5,237,606 | 5,447,110 | 5,664,994 | 5,891,594 | 6,127,258 | 47,446,377 | |
| .03 Ad Valorem Tax (FY 1993) | 5,030,513 | 4,977,296 | 5,101,728 | 5,229,272 | 5,360,003 | 5,628,004 | 5,796,844 | 5,970,749 | 6,149,871 | 6,518,864 | 50,732,631 | |
| .045 Ad Valorem Tax (FY 2000) | 7,545,770 | 7,465,944 | 7,652,593 | 7,843,907 | 8,040,005 | 8,442,005 | 8,695,266 | 8,956,123 | 9,224,807 | 9,778,296 | 76,098,946 | |
| .021 Ad Valorem Tax (FY 2007) | 4,162,710 | 4,106,831 | 4,209,502 | 4,314,739 | 4,422,608 | 4,643,738 | 4,783,050 | 4,926,542 | 5,074,338 | 5,378,798 | 41,860,147 | |
| Beer & Wine Tax | - | - | - | - | - | - | - | - | - | - | - | |
| Project Reserves | - | - | - | - | - | - | - | - | - | - | - | |
| Lottery / PSBCF (annual appro) | - | - | - | - | - | - | - | - | - | - | - | |
| BAB Interest Rebate | 79,253 | 70,685 | 62,117 | 53,550 | 44,982 | 36,414 | 27,846 | 19,278 | 10,710 | 2,142 | 327,724 | |
| Total CY Revenue | 21,061,011 | 21,141,245 | 21,704,646 | 22,283,929 | 22,903,758 | 23,987,767 | 24,750,115 | 25,537,687 | 26,351,321 | 27,805,358 | 216,465,825 | 216,465,825 |
| Less: Debt Service | | | | | | | | | | | | |
| 97 GO Bond Debt Ser | (1,276,358) | (1,230,006) | (1,183,653) | (1,137,301) | (1,090,948) | (1,044,596) | (494,546) | - | - | - | (6,181,050) | Final 16/17 |
| 2000 Bonds | (2,152,864) | (2,059,566) | (1,961,602) | - | - | - | - | - | - | - | (4,021,168) | Final 12/13 |
| 2008 Refunding 2000&2003 | (854,771) | (858,881) | (862,493) | (2,727,119) | (2,623,081) | (2,515,320) | (2,408,303) | (2,302,028) | (2,213,615) | (2,116,643) | (18,627,423) | Final 19/20 |
| Third Creek \$3.6 million | (375,876) | - | - | - | - | - | - | - | - | - | - | Final 10/11 |
| 2003 \$23.795 million | (1,948,444) | (1,907,775) | (1,857,844) | (1,799,900) | (1,741,700) | (1,677,600) | (1,623,600) | (1,575,000) | (1,518,900) | (1,455,900) | (15,158,219) | Final 23/24 |
| 2006 COPS \$37 million | (3,304,665) | (3,221,731) | (3,143,556) | (3,070,156) | (2,982,406) | (2,900,556) | (2,824,863) | (2,734,462) | (2,642,712) | (2,550,963) | (26,071,405) | Final 26/27 |
| 2006 GO \$36.4 million | (2,650,250) | (2,598,250) | (2,546,250) | (2,494,250) | (2,439,000) | (2,387,000) | (2,335,000) | (2,283,000) | (2,231,000) | (2,179,000) | (25,344,750) | Final 25/26 |
| 2008 COPS \$80.9 million | (6,497,888) | (6,389,888) | (6,131,888) | (7,949,888) | (7,772,888) | (7,533,750) | (7,294,613) | (7,055,475) | (6,849,075) | (6,621,325) | (65,598,790) | Final 27/28 |
| Debt Expenses (Trustee etc) | (70,000) | (15,000) | (50,000) | (50,000) | (50,000) | (50,000) | (50,000) | (50,000) | (50,000) | (50,000) | (415,000) | |
| 2009 BAB (Union Grove) | (742,888) | (718,409) | (693,929) | (669,449) | (644,969) | (620,490) | (596,010) | (571,530) | (547,050) | (524,345) | (5,326,181) | |
| | - | - | - | - | - | - | - | - | - | - | - | Final 22/23 |
| | (19,874,004) | (18,999,506) | (20,431,155) | (19,898,063) | (19,344,982) | (18,729,312) | (18,226,935) | (17,728,495) | (17,136,352) | (16,249,176) | (166,743,966) | |
| Funding Less Debt Service | 1,187,007 | 2,141,739 | 1,273,491 | 2,385,866 | 3,558,766 | 5,258,454 | 6,523,181 | 7,809,192 | 9,214,969 | 11,556,182 | 49,721,839 | 49,721,839 |
| Annual Capital Projects - Local | (1,187,007) | (2,141,739) | (1,273,491) | (2,385,866) | (2,500,000) | (2,750,000) | (3,025,000) | (3,327,500) | (3,660,250) | (4,026,275) | (25,090,121) | (25,090,121) |
| | \$ (0) | \$ - | \$ (0) | \$ 0 | \$ 1,058,766 | \$ 2,508,454 | \$ 3,498,181 | \$ 4,481,692 | \$ 5,554,719 | \$ 7,529,907 | \$ 24,631,718 | \$ 24,631,718 |
| | | | | | | | | | | | | 10% inc beginning FY16 |

| Mooresville Graded School District | | Projected | | | | | | | | | | Totals |
|------------------------------------|----------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|
| Projected Ca. Funding | Tax Rate | Reval | | | | | | | | | | 12 - FY20 |
| May 6, 2011 | 0.50 | Reval | | | | | | | | | | 12 - FY20 |
| | | FY 10/11 | FY 11/12 | FY 12/13 | FY 13/14 | FY 14/15 | FY 15/16 | FY 16/17 | FY 17/18 | FY 18/19 | FY 19/20 | |
| | | Budget | | | | | | | | | | |
| Sales Tax Increase (%) | | | | 3.50% | 3.50% | 4.00% | 4.00% | 4.00% | 4.00% | 4.00% | 4.00% | |
| Valuation Inc (Dec) (%) | | | | 2.50% | 2.50% | 2.50% | 5.00% | 3.00% | 3.00% | 3.00% | 6.00% | |
| Restricted Sales Taxes | | 1,053,495 | 1,116,031 | 1,155,092 | 1,195,520 | 1,243,341 | 1,293,075 | 1,344,798 | 1,398,590 | 1,454,533 | 1,512,715 | 11,713,695 |
| .03 Ad Valorem Tax (FY 1993) | | 916,216 | 889,606 | 911,846 | 934,642 | 958,008 | 1,005,909 | 1,036,086 | 1,067,169 | 1,099,184 | 1,165,135 | 9,067,585 |
| .045 Ad Valorem Tax (FY 2000) | | 1,374,324 | 1,334,409 | 1,367,769 | 1,401,963 | 1,437,013 | 1,508,863 | 1,554,129 | 1,600,753 | 1,648,776 | 1,747,702 | 13,601,377 |
| .006 Ad Valorem Tax (FY 2007) | | 1,189,346 | 1,173,380 | 1,202,715 | 1,232,782 | 1,263,602 | 1,326,782 | 1,366,585 | 1,407,583 | 1,449,811 | 1,536,799 | 11,960,039 |
| Beer & Wine Tax | | - | - | - | - | - | - | - | - | - | - | - |
| PSBCF | | - | - | 606,339 | 255,283 | - | - | - | - | - | - | 861,622 |
| Lottery Proceeds | | 530,505 | 434,974 | 496,886 | 581,973 | 557,606 | 147,696 | - | - | - | - | 2,219,135 |
| Total CY Revenue | | 5,063,886 | 4,948,400 | 5,740,647 | 5,602,164 | 5,459,570 | 5,282,325 | 5,301,598 | 5,474,094 | 5,652,303 | 5,962,351 | 49,423,452 |
| Less: 97 GO Bond Debt Ser | | (293,192) | (282,544) | (271,900) | (261,250) | (250,605) | (239,955) | (113,495) | - | - | - | (1,419,749) |
| 2003 C.O.P.s \$12.250 mil | | (986,473) | (965,548) | (938,166) | (919,235) | (894,435) | (866,535) | (838,635) | (813,525) | (784,540) | (751,990) | (7,772,609) |
| 2000 Bonds (High School) | | (362,311) | (346,610) | (330,125) | - | - | - | - | - | - | - | (676,735) |
| 2008 Refund 2003 IPRB | | (143,852) | (144,545) | (145,141) | (458,954) | (441,445) | (423,310) | (405,299) | (387,414) | (372,535) | (356,215) | (3,134,858) |
| 2006 GO Bond \$8.23 mil | | (703,766) | (687,178) | (670,390) | (654,000) | (637,410) | (619,785) | (602,160) | (585,051) | (567,425) | (546,889) | (5,570,288) |
| 2006 C.O.P.s \$8.2 mil | | (730,892) | (711,575) | (694,325) | (678,125) | (664,875) | (640,425) | (623,720) | (603,769) | (583,519) | (563,269) | (5,763,602) |
| 2008 C.O.P.s \$26 mil | | (1,828,400) | (1,804,400) | (2,675,400) | (2,615,600) | (2,555,800) | (2,477,315) | (2,398,825) | (2,320,338) | (2,240,588) | (2,166,088) | (21,294,354) |
| Debt Expenses (Trustee etc) | | (15,000) | (6,000) | (15,000) | (15,000) | (15,000) | (15,000) | (15,000) | (15,000) | (15,000) | (15,000) | (126,000) |
| | | (5,063,886) | (4,948,400) | (5,740,647) | (5,602,164) | (5,459,570) | (5,282,325) | (4,997,134) | (4,725,097) | (4,563,607) | (4,399,251) | (45,718,195) |
| Funding Less Debt Service | | - | - | (0) | 0 | (0) | (0) | 304,464 | 748,997 | 1,088,696 | 1,563,100 | 3,705,257 |
| Annual Capital Projects | | - | - | - | - | - | - | (304,464) | (334,910) | (368,401) | (405,242) | (445,766) |
| | | \$ - | \$ - | \$ (0) | \$ 0 | \$ (0) | \$ (0) | \$ 0 | \$ 414,087 | \$ 720,295 | \$ 1,157,858 | \$ 3,259,491 |