

2011-2012 Departmental Request

County-Wide Ad-Valorem

		<u>2009-10</u> <u>Actual</u>	<u>2010-11</u> <u>Revised</u> <u>Budget</u>	<u>2010-11 Actual</u> <u>05/11/11</u>	<u>2010-11</u> <u>Dept. Projected</u> <u>Actual</u>	<u>FY12 Dept</u> <u>Requested</u>	<u>2011-12</u> <u>Manager</u> <u>Recommend</u>
204010	COUNTY-WIDE AD VALOREM TAXES						
430100	Taxes: Ad Valorem-	(4,495,861)	(4,469,370)	(4,409,074)	(4,492,000)	(4,774,185)	(4,702,375)
430101	Taxes: Ad Valorem-	(154,933)	(125,000)	(129,819)	(143,550)	(150,000)	(150,000)
430105	Int on Delinquent Taxes	(32,310)	(28,750)	(26,059)	(31,000)	(31,320)	(31,320)
204040	County-Wide Investment Earn						
480000	Investment Earnings	(8,986)	(10,000)	(4,454)	(9,000)	(10,000)	(10,000)
204880	County-Wide Other Financing						
499200	Appro Fund Bal-Res for	-	(250,163)	-	-	-	-
499460	Appro-Fund Bal Res for	-	(434,930)	-	-	-	-
499461	Appro Fund Bal-Res for	-	(411,034)	-	-	-	-
499500	Appropriated Fund	-	(422,195)	-	-	-	(69,625)
204880		<u>(4,692,090)</u>	<u>(6,151,442)</u>	<u>(4,569,406)</u>	<u>(4,675,550)</u>	<u>(4,965,505)</u>	<u>(4,963,320)</u>

COUNTY-WIDE AD VALOREM TAXES

		2010-11 Projected Actual	<i>Prior Years Actual</i>		
			FY 09-10	FY 08-09	FY 07-08
204010	COUNTY-WIDE AD VALOREM TAXES				
430100	Taxes: Ad Valorem-Current	(4,469,370)	(4,495,861)	(4,500,195)	(5,141,048)
430101	Taxes: Ad Valorem-	(125,000)	(154,933)	(123,394)	(107,838)
430105	Int on Delinquent Taxes	(28,750)	(32,310)	(28,570)	(30,964)
204010		<u>(4,623,120)</u>	<u>(4,683,104)</u>	<u>(4,652,159)</u>	<u>(5,279,851)</u>
204040	County-Wide Investment Earn				
480000	Investment Earnings	(10,000)	(8,986)	(52,629)	(95,723)
204040		<u>(10,000)</u>	<u>(8,986)</u>	<u>(52,629)</u>	<u>(95,723)</u>
	Total County Wide	<u><u>(4,633,120)</u></u>	<u><u>(4,692,090)</u></u>	<u><u>(4,704,788)</u></u>	<u><u>(5,375,573)</u></u>

COUNTYWIDE FTD EXPENDITURES

2011-12 Manager's Recommendation

	2010-11 Revised Budget	2011-12 Department Request	2011-12 Manager Recomm	Manager Inc (Dec)
205525				
531500 Insurance & Bonds	238,500	250,000	250,000	-
535000 Supplies-Departmental-Misc	2,000	3,000	3,000	-
537601 Central Fire Department	764,257	268,000	268,000	-
537602 Cool Springs Fire	243,001	350,000	350,000	-
537603 Ebenezer Fire Department	377,000	433,000	433,000	-
537604 Harmony Fire Department	440,965	515,000	515,000	-
537605 Lake Norman Fire	1,249,985	782,000	782,000	-
537606 Monticello Fire Department	253,000	306,000	306,000	-
537607 South Iredell Fire	557,784	275,000	275,000	-
537608 Trinity Fire Department	582,000	361,000	361,000	-
537610 Union Grove Fire	227,175	271,000	271,000	-
537611 Wayside Fire Department	437,870	438,000	438,000	-
537612 West Iredell Fire Department	317,020	394,000	394,000	-
537613 County Line Fire	50,900	48,000	48,000	-
537614 Lone Hickory Fire	45,300	38,000	38,000	-
537615 Sheffield-Callahan Fire Dept	50,900	57,000	57,000	-
537616 Wilkes-Iredell Fire	45,300	40,000	40,000	-
537700 Refunds of Taxes Paid	5,000	-	3,500	3,500 Manager provides amount
574271 Water/Sewer-Fire Hydrants	52,500	70,000	70,000	-
576010 Transfer to-General Fund	2,400	-	2,400	2,400 Manager provides amount
580050 Future Capital Projects	208,585	-	-	-
580056 Reserve for Buildings	-	66,505	-	(66,505) Reclassify
580058 Reserve-Ratings	-	-	58,420	58,420 Reclassify
205525	<u><u>6,151,442</u></u>	<u><u>4,965,505</u></u>	<u><u>4,963,320</u></u>	<u><u>(2,185)</u></u>

COUNTYWIDE FTD EXPENDITURES

		<i>Prior Years Actual</i>			
		<u>2010-11 Projected Actual</u>	<u>2009-10 Actual</u>	<u>2008-09 Actual</u>	<u>2007-2008 Actual</u>
205525	COUNTYWIDE FTD				
531500	Insurance & Bonds	240,000	209,363	200,254	214,907
535000	Supplies-Departmental-Misc	3,000	734	1,110	504
537601	Central Fire Department	518,000	243,262	162,800	147,996
537602	Cool Springs Fire Department	235,000	496,304	657,480	206,796
537603	Ebenezer Fire Department	377,000	276,275	199,100	645,826
537604	Harmony Fire Department	440,965	440,324	789,715	238,996
537605	Lake Norman Fire Department	549,985	511,969	853,755	479,700
537606	Monticello Fire Department	253,000	252,770	245,410	323,104
537607	South Iredell Fire Department	165,000	247,424	309,720	145,200
537608	Trinity Fire Department	232,000	516,293	231,463	563,217
537609	Troutman Fire Department	-	-	-	308,904
537610	Union Grove Fire Department	226,000	185,700	280,235	163,896
537611	Wayside Fire Department	437,870	272,870	286,607	227,604
537612	West Iredell Fire Department	317,020	412,020	313,950	289,500
537613	County Line Fire Department	50,900	50,900	49,500	45,000
537614	Lone Hickory Fire Department	45,300	45,300	44,000	39,996
537615	Sheffield-Callahan Fire Dept	50,900	61,713	49,500	45,000
537616	Wilkes-Iredell Fire Department	45,300	45,300	44,000	39,996
537700	Refunds of Taxes Paid	5,000	797	3,215	3,507
564093	Cont. - Firemens Associations	-	-	25,000	25,000
574271	Water/Sewer-Fire Hydrants	50,000	47,710	28,628	60,500
576010	Transfer to-General Fund	2,400	10,275	3,965	3,965
580050	Future Capital Projects	208,585	-	-	-
580058	Reserve-Ratings Improvements	179,895	-	-	-
		<u>4,633,120</u>	<u>4,327,304</u>	<u>4,779,408</u>	<u>4,219,114</u>
205525	COUNTYWIDE FTD EXPENDITURES				

MEMORANDUM

TO : Susan Blumenstein, Finance Director
 Joel Mashburn, County Manager
 FROM: Steve Ervin, County Assessor
 SUBJECT: Estimated values for 2011/2012 tax year
 DATE: April 29, 2011

5/4/2011 12:14

All County Fire

Real property value	<u>7,317,507,243</u>	
Less deferred taxes - Use value	<u>(716,327,593)</u>	
Less real property elderly exemption	<u>(49,828,809)</u>	
Less adjustments in appeals	<u>(33,000,000)</u>	
 Total taxable real property	 <u>6,518,350,841</u>	
Motor vehicles	<u>530,000,000</u>	
Personal Property	<u>315,000,000</u>	
Less personal property elderly exempt.	(320,000)	
Total taxable personal property	<u>844,680,000</u>	
Public service companies	<u>140,000,000</u>	
Discoveries, penalties and releases	<u>-</u>	
 Total taxable value	 <u>7,503,030,841</u>	 <u>7,503,030,841</u>
	<u>0.0001</u>	<u>0.0001</u>
Taxes Per \$.01	750,303	750,303
Collection Rate	96.42%	96.42%
Collected per \$.01	723,442	723,442
Revenue Neutral Rate (rounded to nearest .25)	<u>6.50</u>	2010 Rate <u>6.00</u>
Revenue Neutral Levy	<u>4,702,375</u>	<u>4,340,653</u>

Neutral Property Tax Increase

All County Fire 5/3/2011 (Estimated)

Note: The top part of this worksheet is used as working papers to make it easier for you (counties and municipalities) to calculate amounts that should be used in the actual

Revaluations as of: January 1, 2011 and 2007

Fiscal year	Assessed Valuation as of June 30	Annexation (Deannexation)	Total Adjusted for Annexation or Deannexation	Valuation Increase	Percentage change
2011-12	7,503,030,841	(37,000,000)	7,540,030,841		
			7,778,338,341		
2010-11	7,778,338,341	(843,710)	7,779,182,051	17,558,428	0.23%
2009-10	7,761,623,623	(7,693,140)	7,761,623,623	(17,796,718)	-0.23%
2008-09	7,787,113,481	(1,707,194,477)	7,787,113,481	619,114,631	6.98%
2007-08	8,875,193,327		8,875,193,327		
<hr/>					
Last year prior to revaluation 2010-11	7,778,338,341			Tax rate 0.0600	Estimated tax levy 4,667,003
First year of revaluation 2011-12	7,503,030,841			Tax rate to produce equivalent levy 0.0622	4,667,003
<hr/>					
Increase tax rate for average growth rate 2011-12	7,503,030,841			Revenue neutral tax rate, to be included in budget ordinance, adjusted for growth 0.0636	4,775,487
					Increase in Tax Levy 108,484
					Average Percentage Increase 2.32%

Countywide Fire Tax District

		FY 12 Recommendation			5/4/2011 12	
DEPARTMENT	OPERATING	TRUCK	DEBT	ISO Rating	TOTAL	Notes:
CENTRAL	177,000	81,000		10,000	268,000	
COOL SPRINGS	209,000	81,000		60,000	350,000	
EBENEZER (1)	190,000	53,000	130,000	60,000	433,000	Operating includes \$40,000 from \$.01 Ratings Imp
HARMONY (2)	215,000	81,000	159,000	60,000	515,000	Operating includes \$40,000 from \$.01 Ratings Imp
LAKE NORMAN (3)	378,000	94,000	250,000	60,000	782,000	Operating includes \$40,000 from \$.01 Ratings Imp
MONTICELLO	193,000	53,000	-	60,000	306,000	
SOUTH IREDELL	162,000	53,000	-	60,000	275,000	
TRINITY	195,000	81,000	-	85,000	361,000	
UNION GROVE	158,000	53,000	-	60,000	271,000	Operating includes \$40,000 from \$.01 Ratings Imp
WAYSIDE (4)	222,000	81,000	75,000	60,000	438,000	Operating includes \$15,000 from \$.01 Ratings Imp
WEST IREDELL	253,000	81,000	-	60,000	394,000	Operating includes \$40,000 from \$.01 Ratings Imp
SUBTOTAL	\$2,352,000	792,000	614,000	635,000	4,393,000	
COUNTY LINE	43,000			5,000	48,000	
LONE HICKORY	36,000			2,000	38,000	
SHEFFIELD-CALAHALN	36,000			21,000	57,000	
WILKES-IREDELL	38,000			2,000	40,000	
DEPT SUPPLIES	3,000				3,000	
INSURANCE	250,000				250,000	
HYDRANTS	70,000				70,000	
TOTAL	\$2,828,000	\$792,000	\$614,000	\$665,000	\$4,899,000	Fire Tax Board Recommendation
Refunds of Taxes Previously Paid	3,500				3,500	
Transfer to General Fund	2,400	-	-		2,400	
Reserve for Ratings Improvements	-			58,420	58,420	
Future Capital Projects	-				-	
	\$ 2,833,900	\$792,000	\$ 614,000	\$ 723,420	4,963,320	Total Manager's Recommendation

FY12 Department Request

5/4/2011

	FY 10 Actual	FY11 Original Budget	FY11 Revised Budget	FY 11 Actual @ 4/23/2011	FY11 Dept. Projected Actual	FY12 Department Request	FY12 Mgr. Recommendation
204010	COUNTY-WIDE AD VALOREM TAXES						
430100	Taxes: Ad Valorem-Current (4,495,861)	(4,469,370)	(4,469,370)	(4,360,031)	(4,492,000)	(4,774,185)	(4,702,375)
430101	Taxes: Ad Valorem-Delinquent (154,933)	(125,000)	(125,000)	(123,305)	(143,550)	(150,000)	(150,000)
430105	Int on Delinquent Taxes (32,310)	(28,750)	(28,750)	(23,492)	(31,000)	(31,320)	(31,320)
	<u>(4,683,104)</u>	<u>(4,623,120)</u>	<u>(4,623,120)</u>	<u>(4,506,828)</u>	<u>(4,666,550)</u>	<u>(4,955,505)</u>	<u>(4,883,695)</u>
204035	Sales & Service						
453010	False Alarm Penalties 0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
204040	County-Wide Investment Earn						
480000	Investment Earnings (8,986)	(10,000)	(10,000)	(4,454)	(9,000)	(10,000)	(10,000)
	<u>(8,986)</u>	<u>(10,000)</u>	<u>(10,000)</u>	<u>(4,454)</u>	<u>(9,000)</u>	<u>(10,000)</u>	<u>(10,000)</u>
204880	County-Wide Other Financing						
499200	Appro Fund Bal-Res for Encumb 0	0	(250,163)	0	0	0	0
499460	Appro-Fund Bal Res for Trucks 0	0	(434,930)	0	0	0	0
499461	Appro Fund Bal-Res for Ratings 0	0	(411,034)	0	0	0	0
499500	Appropriated Fund Balance 0	0	(422,195)	0	0	0	(69,625)
	<u>0</u>	<u>0</u>	<u>(1,518,322)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(69,625)</u>
204880	<u>(4,692,090)</u>	<u>(4,633,120)</u>	<u>(6,151,442)</u>	<u>(4,511,283)</u>	<u>(4,675,550)</u>	<u>(4,965,505)</u>	<u>(4,963,320)</u>

FY12 Department Request Countywide Fire Tax District

5/4/2011

	FY 10 Actual	FY11 Original Budget	FY11 Revised Budget	FY 11 Actual @ 4/23/2011	FY11 Dept. Projected Actual	FY 11 Fire Tax Board Recommendation	FY12 Mgr. Recommend
205525	COUNTYWIDE FTD EXPENDITURES						
531500 Insurance & Bonds	209,363	240,000	238,500	182,093	227,000	250,000	250,000
535000 Supplies-Departmental-Misc	734	3,000	2,000	1,097	1,600	3,000	3,000
537601 Central Fire Department	243,262	518,000	764,257	312,203	764,257	268,000	268,000
537602 Cool Springs Fire Department	496,304	235,000	243,001	176,247	243,000	350,000	350,000
537603 Ebenezer Fire Department	276,275	377,000	377,000	282,753	377,000	433,000	433,000
537604 Harmony Fire Department	440,324	440,965	440,965	330,723	440,965	515,000	515,000
537605 Lake Norman Fire Department	511,969	549,985	1,249,985	1,112,488	1,249,985	782,000	782,000
537606 Monticello Fire Department	252,770	253,000	253,000	189,747	253,000	306,000	306,000
537607 South Iredell Fire Department	247,424	165,000	557,784	163,361	557,784	275,000	275,000
537608 Trinity Fire Department	516,293	232,000	582,000	173,997	582,000	361,000	361,000
537610 Union Grove Fire Department	185,700	226,000	227,175	169,497	226,000	271,000	271,000
537611 Wayside Fire Department	272,870	287,870	437,870	365,901	437,870	438,000	438,000
537612 West Iredell Fire Department	412,020	317,020	317,020	237,762	317,020	394,000	394,000
537613 County Line Fire Department	50,900	50,900	50,900	38,178	50,900	48,000	48,000
537614 Lone Hickory Fire Department	45,300	45,300	45,300	33,975	45,300	38,000	38,000
537615 Sheffield-Callahan Fire Dept	61,713	50,900	50,900	38,178	50,900	57,000	57,000
537616 Wilkes-Iredell Fire Department	45,300	45,300	45,300	33,975	45,300	40,000	40,000

	FY 10 Actual	FY11 Original Budget	FY11 Revised Budget	FY 11 Actual @ 4/23/2011	FY11 Dept. Projected Actual	FY 11 Fire Tax Board Recommendation	FY12 Mgr. Recommend
537700 Refunds of Taxes Paid	797	5,000	5,000	1,929	3,000	-	3,500
574271 Water/Sewer-Fire Hydrants	47,710	50,000	52,500	23,800	52,500	70,000	70,000
576010 Transfer to-General Fund	10,275	2,400	2,400	0	2,400		2,400
580050 Future Capital Projects	0	358,585	208,585	0	0	-	-
580052 Capital Reserve-Debt Service	0	0	0	0	0	-	-
580054 Truck Reserve	0	0	0	0	0	-	-
580056 Reserve for Buildings	0	0	0	0	0	-	-
580058 Reserve-Ratings Improvements	0	179,895	0	0	0	66,505	58,420
	<u>4,327,304</u>	<u>4,633,120</u>	<u>6,151,442</u>	<u>3,867,904</u>	<u>5,927,781</u>	<u>4,965,505</u>	<u>4,963,320</u>