

Iredell County

Fund 36 Parks Capital Project Fund

Estimated Fund Balance at June 30, 2011

With Estimated Activity for FY 2012

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<b>Fund Balance - July 1, 2010 (audited)</b>	\$ 693,732
Add: Estimated Investment Earnings	900
Stumpy Creek Launch Fees	5,600
Transfer from General Fund	<u>-</u>
<b>Estimated Fund Balance - June 30, 2011</b>	<b>\$ 700,232 **</b>
<b>Fiscal Year 20011-12</b>	
Add: Estimated Investment Earnings	1,000
Stumpy Creek Launch Fees	6,000
	<u>7,000</u>
Deduct: Transfer to General Fund for Stumpy Creek Paving Project	<u>(190,700)</u>
<b>Estimated Fund Balance - June 30, 2012</b>	<b><u>\$ 516,532</u></b>

\*\* Not Included in Fund Balance:

<b>Advance to Stumpy Creek</b>	130,000
Launch Fees FY06	(6,935)
Launch Fees FY07	(7,103)
Launch Fees FY08	(6,768)
Launch Fees FY09	(7,014)
Launch Fees FY10	(5,264)
Launch Fees FY11	(5,600) (est)
Launch Fees FY12	(6,000)
FY07 - 1/4 of GF transfer	(22,500)
FY08 - 1/4 of GF transfer	(22,500)
FY09 - 1/4 of GF transfer	<u>(7,505)</u>
Balance	<u>32,811</u>

**Iredell County, North Carolina  
Capital Project Ordinance  
Future Parks Projects**

Original      Amendment      Amended

Be it Ordained by the Board of County Commissioners of Iredell County, North Carolina:

Section 1. Funds for this Capital Project Fund will be provided from the following sources:

Transfer from Parks Capital Reserve Fund	\$ 691,200	\$ -	\$ 691,200
Investment Earnings	3,200	-	3,200
Stumpy Creek Launch Fees	6,000	6,000	12,000
	<b>\$ 700,400</b>	<b>6,000</b>	<b>\$ 706,400</b>

Section 2. The following costs shall be paid from this fund:

Park Development & Construction	\$ 700,400	(184,700)	\$ 515,700
Transfer to General Fund - Stumpy Creek Paving	-	190,700	190,700
	<b>\$ 700,400</b>	<b>\$ 6,000</b>	<b>\$ 706,400</b>

Section 3. This Capital Project Fund shall continue until the projects are complete.

Section 4. Payments from this Capital Project Fund shall be authorized by the County Manager or his designee.

Section 5. This project is effective upon adoption.

Adopted this the \_\_\_\_\_ day of June, 2011

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Stephen D. Johnson, Chairman

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Jean C. Moore, Clerk to the Board