

Fund 68 - Workers Compensation Internal Service Fund

Fund Balance - June 30, 2010 (audited)	\$	1,461,770
Add: Estimated Revenue - 6/30/2011		1,500
Deduct: Estimated Expenditures - 6/30/2011		<u>(538,540)</u>
		(537,040)
Estimated Fund Balance - June 30, 2011		924,730
Appropriated for FYE June 30, 2012		<u>(130,500)</u>
Estimated Fund Balance - June 30, 2012	\$	<u><u>794,230</u></u>

FY12 Department Request

Workers Compensation Fund

	FY 10 Actual	FY11 Original Budget	FY11 Revised Budget	FY 11 Actual @ 4/23/2011	FY11 Dept. Projected Actual	FY12 Department Request	FY12 Mgr. Recommend
684040	WORKERS COMP-INVESTMENT EARI						
480000	Investment Earnings	(5,273)	(4,500)	53	(1,500)	(1,500)	(1,500)
		<u>(5,273)</u>	<u>(4,500)</u>	<u>53</u>	<u>(1,500)</u>	<u>(1,500)</u>	<u>(1,500)</u>
684805	WORKERS COMP FUND-REVENUES						
474000	Contributions from Employer	0	0	0	0	(468,000)	(468,000)
474800	Subrogation Claims	0	0	0	0	0	0
480000	Investment Earnings	0	0	0	0	0	0
487000	Refunds of Prior Year Expense	(4,026)	0	0	0	0	0
		<u>(339,026)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(468,000)</u>	<u>(468,000)</u>
684880	Other Financing Sources						
499200	Appro Fund Bal-Res for Encum	0	0	0	0	0	0
499500	Appropriated Fund Balance	0	(472,325)	0	0	(130,500)	(130,500)
		<u>0</u>	<u>(472,325)</u>	<u>0</u>	<u>0</u>	<u>(130,500)</u>	<u>(130,500)</u>
684880		<u>(344,299)</u>	<u>(476,825)</u>	<u>53</u>	<u>(1,500)</u>	<u>(600,000)</u>	<u>(600,000)</u>

FY12 Department Request

Workers Compensation Fund

	FY 10 Actual	FY11 Original Budget	FY11 Revised Budget	FY11 Actual 4/23/2011	FY11 Dept. Projected Actual	FY12 Department Request	FY12 Mgr. Recommend
685415							
	WORKERS COMPENSATION-ADMIN						
510002	0	0	50,000	21,300	26,300	35,100	35,100
512501	0	0	3,825	1,573	2,015	2,685	2,685
512502	0	0	6,980	5,815	6,980	6,980	6,980
512503	0	0	5,675	2,439	3,100	4,200	4,200
537508	0	0	19,585	6,422	19,585	19,585	19,585
537514	0	0	0	207	210	250	250
545000	21,620	23,100	23,100	21,000	23,100	23,100	23,100
545200	68,172	63,200	56,244	56,244	56,250	63,200	63,200
545800	0	0	3,000	0	0	3,000	3,000
546200	591,694	315,000	276,721	200,122	276,000	291,900	291,900
546300	46,693	75,525	125,002	125,000	125,000	150,000	150,000
685415	728,178	476,825	570,132	440,140	538,540	600,000	600,000

Work Compensation Self-Insurance Fund Expenditure Report

	FY04-05	FY05-06	FY06-07	FY07-08	FY08-09	FY09-10	Estimated FY 2010-11	Requested FY 12
Contributions from Other Funds	(650,000)	(650,000)	(715,000)	(715,000)	(429,000)	(335,000)	-	(468,000)
Other Revenues	(13,364)	(31,331)	(70,108)	(78,423)	(45,320)	(9,299)	(1,500)	(1,500)
510002 Salaries - Regular	-	-	-	-	-	-	26,300	35,100
512501 FICA	-	-	-	-	-	-	2,015	2,685
512502 Employees Group Health	-	-	-	-	-	-	6,980	6,980
512503 State Retirement & 401(k)	-	-	-	-	-	-	3,100	4,200
537508 Contracted Serv - Other	-	-	-	-	-	-	19,585	19,585
537514 Contracted Serv - Software	-	-	-	-	-	-	210	250
545000 Claims Administration	13,500	18,000	21,000	21,000	21,000	21,620	23,100	23,100
545200 Stop Loss Insurance	74,122	86,761	76,224	68,768	66,835	68,172	56,250	63,200
545800 Employee Wellness Incentives	-	-	-	-	-	-	-	3,000
546200 Workers Comp Claims	145,487	353,949	187,717	135,663	203,945	591,694	276,000	291,900
546300 Indemnity	-	34,206	13,514	66,574	90,000	46,693	125,000	150,000
546600 DBClaims	100	-	170	-	-	-	-	-
	233,209	497,915	295,625	292,005	381,780	728,179	538,540	600,000
Change in Fund Bal (62,561.81)	(430,155)	(183,416)	(489,484)	(501,418)	(92,540)	383,880	537,040	130,500
Change in Reserve for Encumb	(15,844)	(70,231)	-	-	-	-	-	-
Fund Balance, June 30	(508,561)	(762,208)	(1,251,691)	(1,753,110)	(1,845,650)	(1,461,770)	(924,730)	(794,230)
Comparison - Fully Insured vs. Self-Insured								
Fully-Insured Premium Quote	742,550	779,678	818,661	859,594	902,574	947,703	1,044,842	1,097,085
(Assume 5% annual increase)								
Total Cost	742,550	1,522,228	2,340,889	3,200,483	4,103,057	5,050,760	7,090,691	8,187,775
Total Cost Self-Insured	233,209	497,915	295,625	292,005	381,780	728,179	538,540	600,000
Total Cost	233,209	731,124	1,026,749	1,318,754	1,700,534	2,428,713	2,967,253	3,567,253
Savings due to Self-Insurance	509,341	791,103	1,314,140	1,881,730	2,402,524	2,622,048	4,123,438	4,620,523