

North Carolina law provides three types of property tax relief for North Carolina residents. This brochure outlines requirements for property tax relief for the Elderly or Disabled Exclusion, Disabled Veteran Exclusion, and Circuit Breaker Property Tax Deferment. Please read this information carefully and contact the Assessor's Office should you have any questions.

ELDERLY OR DISABLED EXCLUSION

This program excludes from property taxes, the greater of twenty-five thousand dollars (\$25,000), or fifty percent (50%), of the appraised value of a permanent residence owned and occupied by a qualifying owner.

Who is Eligible?

- A permanent resident of Iredell County, age 65 or older, with an income not exceeding \$27,100.
- Or**
- A permanent resident of Iredell County, totally and permanently disabled, with an income not exceeding \$27,100.

How To Apply

- Applications should be filed during the regular listing period, January 1 through February 1, but may be timely filed through June 1.
- Applications received after June 1 are considered untimely.
- Request an Application by:
 - ◇ Telephone
 - ◇ Visiting the Assessor's Office
 - ◇ Internet Website
 - ◇ Written Request

DEFINITIONS

When used with this program the following definitions apply.

- **Income:** All monies received from every source other than gifts or inheritances received from a spouse, lineal ancestor, or lineal descendant. For married applicants residing with their spouses, the income of both spouses must be included, whether or not the property is in both names.
- **Permanent Residence:** A person's legal residence. **It includes the dwelling, the dwelling home site not to exceed one acre, and any related improvements.** The dwelling may be a single family residence, condominium, townhome or a manufactured home.
- **Totally and Permanently Disabled:** Persons with a physical or mental impairment that substantially precludes him or her from obtaining gainful employment and appears reasonably certain to continue, without substantial improvement throughout their life. Persons must provide acceptable proof they are totally and permanently disabled. The proof must be in the form of a certificate from a physician licensed to practice medicine in North Carolina, or from a governmental agency authorized to determine qualification for disability benefits.
- **Temporary Absence:** An otherwise qualifying owner does not lose the benefit of this exclusion because of a temporary absence from his or her permanent residence for reasons of health, or because of an extended absence while confined to a rest home or nursing home, so long as the residence is either unoccupied or occupied by the owner's spouse or dependent.