

IREDELL COUNTY TAX OFFICE

2021 PROPERTY TAX LISTING NOTICE

North Carolina General Statute 105-308 requires every person who owns any taxable property to list the property with the Assessor during the annual listing period. NCGS 105-307 provides that listing shall begin on the first business day in January and shall end on February 1, 2021. Any property which is not listed or is listed after the required period shall be subject to the **mandatory listing penalty equal to 10% of the tax due. The willful failure to list is a Class 2 misdemeanor.**

Individual extensions may be granted upon written request and for good cause shown, provided the request is submitted during the regular listing period. The listing extension shall not exceed April 15, 2021. Requests submitted after the close of the listing period cannot be granted.

OWNERSHIP OF REAL AND PERSONAL PROPERTY SHALL BE DETERMINED AS OF JANUARY 1, 2021.

Property to be listed includes:

- Business personal property, watercraft, boat motors, air-craft, mobile homes, unlicensed (untagged) vehicles, multi-year tagged trailers and IRP plated vehicles. Currently tagged motor vehicles do not need to be listed for property taxes.
- Any buildings, additions, improvements, and/or deletions that occurred during the prior year.
- All farm equipment used for producing agricultural products for income. If you are receiving Present-Use Value Assessment and farm your own land, you must list your farm equipment.

GENERAL EXEMPTIONS AND EXCLUSIONS

Any taxpayer claiming exemption must apply annually for any new acquisitions, or notify the County of any changes in use or ownership. With the exception of properties which qualified for exclusion per NCGS 105-277.02 (Builders' Inventory Exclusion), existing exempt property will not need reapplication. **New applications or revised applications must be filed during the regular listing period.**

PROPERTY TAX RELIEF

Elderly or Disabled Property Tax Homestead Exclusion Property Tax Homestead Circuit Breaker

Permanent North Carolina residents 65 years old or older or those totally & permanently disabled as of January 1, 2021, with a 2020 income between \$0 and \$31,500 may be eligible for property tax relief through the **Elderly or Disabled Property Tax Homestead Exclusion** or through the **Property Tax Homestead Circuit Breaker (which must be applied for annually)** if the 2020 income did not exceed \$47,250. For married applicants residing with their spouses, the income of both spouses must be included, whether or not the property is in both names.

The application deadline for the Elderly or Disabled Property Tax Homestead Exclusion and the Property Tax Homestead Circuit Breaker is June 1, 2021.

Disabled Veteran Property Tax Homestead Exclusion

Certain discharged veterans with a service connected, permanent, and total disability (or surviving un-remarried spouse) or veterans receiving benefits for specially adapted housing under 38 U.S.C. § 2101 are entitled to an exclusion of up to \$45,000 in assessed value.

The application deadline for the Disabled Veteran Property Tax Homestead Exclusion is June 1, 2021.

PRESENT-USE VALUE ASSESSMENT

Applications for Present-Use Value Assessment must be filed during the month of January, or within thirty (30) days of a change in value notice. New applications are required when changes occur to property, to the use of the property or when new property is added to the program. The property owner **must report any changes** that may affect eligibility of the property during the January listing period following the change. The failure to report those changes may result in penalties in addition to the deferred taxes becoming due and payable. By law, certain applications are reviewed each year for compliance.

LISTING DATES:

MONDAY, JANUARY 4, 2021 – MONDAY, FEBRUARY 1, 2021

THIS OFFICE WILL BE CLOSED ON FRIDAY, JANUARY 1, 2021, FOR NEW YEAR'S DAY

AND MONDAY, JANUARY 18, 2021, FOR MARTIN LUTHER KING, JR DAY

OFFICE HOURS: MONDAY—FRIDAY (8:00 AM – 5:00 PM)

LOCATION: 135 EAST WATER STREET, STATESVILLE, NC

INFORMATION

Exemptions and Exclusions: 704-878-3013

Present-Use Value Assessment: 704-878-3123

Business Personal Property: 704-928-2029

Personal Property: 704-878-3010

Real Property: 704-878-5368

Mapping/GIS: 704-878-3137